

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board
Southeast Tech Funds on hand November 30, 2019:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 3,427,131.20	
Great Western Bank, Savings, #5035221	1,431,422.16	
Certificate of Deposit	-	
Total Post-Secondary Vocational Fund		<u>\$ 4,858,553.36</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444		<u>\$ 690,195.52</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444		<u>\$ (18,976.69)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444		<u>\$ (98,432.42)</u>
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Total All Funds		<u><u>\$ 5,431,339.77</u></u>
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POST SECONDARY - VOCATIONAL FUND

	FY20 BUDGET	NOVEMBER 2019 YTD	NOVEMBER 2019 PERCENT	NOVEMBER 2018 YTD	NOVEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 7,031,298	\$ 3,393,720	48.27%	\$ 3,339,588	47.70%
Fees	6,115,660	3,069,398	50.19%	2,962,421	48.77%
Corporate Education	255,950	61,809	24.15%	70,709	41.11%
STATE SUPPORT:					
State Aid	7,454,606	1,529,202	20.51%	1,531,380	21.38%
Other State	1,454,309	738,896	50.81%	239,040	16.85%
FEDERAL SUPPORT:					
Perkins	658,144	-	0.00%	-	0.00%
ABE	229,581	34,108	14.86%	14,744	5.69%
Other Federal	82,319	28,871	35.07%	20,209	21.63%
LOCAL SUPPORT:					
Grants/Donations	620,749	89,000	14.34%	64,278	12.86%
Other Local	719,019	73,754	10.26%	119,453	22.42%
TOTAL REVENUES:	\$ 24,621,635	\$ 9,018,758	36.63%	\$ 8,361,821	35.06%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 1,015,862	\$ 415,435	40.89%	\$ 440,517	40.92%
Instructional	5,075,912	2,003,670	39.47%	2,102,950	41.70%
Support	4,101,849	1,621,755	39.54%	1,577,856	40.05%
WAGES - OTHER:					
Early Retirement	591,432	-	0.00%	-	0.00%
Instructional - Other	1,033,956	362,661	35.08%	518,852	43.33%
Support - Other	250,256	87,453	34.95%	102,226	42.48%
BENEFITS:					
Insurance - Dental	108,929	43,686	40.10%	44,390	42.81%
Insurance - Medical	1,847,490	695,797	37.66%	725,705	39.67%
Insurance - Other	141,017	26,608	18.87%	44,923	33.92%
Retirement	1,491,618	564,283	37.83%	594,740	39.86%
SERVICES:					
Advertising	337,500	200,266	59.34%	145,455	46.62%
Legal	50,000	984	1.97%	30,738	102.46%
Maintenance/Repair	216,051	108,950	50.43%	80,463	47.57%
Postage	68,000	26,681	39.24%	19,330	28.43%
Printing/Publishing	93,421	41,473	44.39%	20,797	23.10%
Professional/Technical	1,255,511	335,200	26.70%	543,527	44.11%
Property	151,650	84,166	55.50%	85,217	58.75%
Rentals	100,038	17,783	17.78%	61,121	77.43%
Software Upgrades	351,733	273,712	77.82%	228,345	61.76%
Travel	155,200	33,169	21.37%	31,294	26.81%
Utilities	600,167	234,773	39.12%	198,702	33.15%
SUPPLIES:					
Equipment - Noncapital	336,177	24,875	7.40%	96,985	32.76%
Food	88,375	42,813	48.44%	29,671	33.57%
Instructional Supplies	496,814	156,736	31.55%	178,634	38.32%
Other	383,346	132,665	34.61%	134,155	40.44%
Resale	35,020	28,121	80.30%	10,301	12.12%
Software	304,750	124,854	40.97%	221,985	77.37%
OTHER:					
Bad Debt	150,000	(53,257)	-35.50%	(44,292)	-29.53%
Dues/Fees	1,143,804	110,139	9.63%	132,332	10.82%
Liability Insurance	100,000	94,741	94.74%	98,881	113.66%
Miscellaneous	164,000	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 22,239,878	\$ 7,840,193	35.25%	\$ 8,455,799	39.27%
EQUIPMENT:					
Building Improvements	\$ 1,837,624	\$ 59,944	3.26%	\$ 125,570	8.31%
Equipment	375,642	-	0.00%	358,194	59.58%
Information Technology	61,334	13,878	22.63%	116,406	211.65%
Land Improvements	992,790	225,137	22.68%	6,075	4.18%
SUBTOTAL - CAPITAL:	\$ 3,267,390	\$ 298,960	9.15%	\$ 606,244	26.21%
TOTAL EXPENDITURES:	\$ 25,507,268	\$ 8,139,153	31.91%	\$ 9,062,043	38.00%
REVENUE OVER (UNDER) EXPENSE:	\$ (885,633)	\$ 879,605		\$ (700,222)	
BEGINNING FUND BALANCE:		4,151,144			
ENDING FUND BALANCE:		\$ 5,030,749			

POST SECONDARY - BOOKSTORE

	FY20 BUDGET	NOVEMBER 2019 YTD	NOVEMBER 2019 PERCENT	NOVEMBER 2018 YTD	NOVEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	2,437,500	1,528,725	62.72%	1,491,447	56.82%
TOTAL REVENUES:	\$ 2,437,500	\$ 1,528,725	62.72%	\$ 1,491,447	56.82%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	102,266	42,424	41.48%	42,962	43.86%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	22,357	49.68%	16,946	33.89%
BENEFITS:					
Insurance - Dental	1,344	560	41.67%	544	59.03%
Insurance - Medical	24,575	10,236	41.65%	9,653	42.16%
Insurance - Other	1,426	1,026	71.92%	234	16.47%
Retirement	17,402	6,594	37.89%	6,662	38.74%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	14,594	58.37%	13,635	100.00%
Printing/Publishing	3,200	-	0.00%	2,994	100.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	3,000	460	15.35%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	80	100.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	2,092,000	1,229,820	58.79%	1,434,547	61.97%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	50,000	(4,329)	-8.66%	(2,770)	-6.92%
Dues/Fees	70,000	29,468	42.10%	38,701	110.57%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 2,458,990	\$ 1,353,210	55.03%	\$ 1,564,188	59.83%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 2,458,990	\$ 1,353,210	55.03%	\$ 1,564,188	31.75%
REVENUE OVER (UNDER) EXPENSE:	\$ (21,490)	\$ 175,515		\$ (72,741)	
BEGINNING FUND BALANCE:		1,885,933			
ENDING FUND BALANCE:		\$ 2,061,448			

POST SECONDARY - FOOD SERVICE

	FY20 BUDGET	NOVEMBER 2019 YTD	NOVEMBER 2019 PERCENT	NOVEMBER 2018 YTD	NOVEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	411,000	134,549	32.74%	113,348	32.85%
TOTAL REVENUES:	\$ 411,000	\$ 134,549	32.74%	\$ 113,348	32.85%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	48,719	28,569	58.64%	19,496	41.67%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	105,000	29,882	28.46%	38,518	43.77%
BENEFITS:					
Insurance - Dental	-	316	#DIV/0!	-	0.00%
Insurance - Medical	5,114	5,782	113.06%	1,980	100.00%
Insurance - Other	1,025	3,199	312.05%	214	14.84%
Retirement	14,683	5,488	37.37%	5,063	38.60%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	1,500	2,033	135.55%	305	100.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	7,000	1,134	16.20%	2,073	34.55%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	-	224	#DIV/0!	633	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	23,000	13,190	57.35%	6,884	22.95%
Resale	190,000	81,746	43.02%	83,737	62.03%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	-	0.00%	-	0.00%
Dues/Fees	6,000	1,139	18.99%	3,849	256.63%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 423,686	\$ 172,701	40.76%	\$ 162,752	47.24%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 423,686	\$ 172,701	40.76%	\$ 162,752	47.24%
REVENUE OVER (UNDER) EXPENSE:	\$ (12,686)	\$ (38,152)		\$ (49,404)	
BEGINNING FUND BALANCE:		274,063			
ENDING FUND BALANCE:		\$ 235,911			

POST SECONDARY - CHILDCARE

	FY20 BUDGET	NOVEMBER 2019 YTD	NOVEMBER 2019 PERCENT	NOVEMBER 2018 YTD	NOVEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	324,538	92,872	28.62%	98,364	31.83%
TOTAL REVENUES:	\$ 324,538	\$ 92,872	28.62%	\$ 98,364	31.83%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	182,671	62,253	34.08%	74,499	42.35%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	31,000	15,675	50.57%	12,918	41.67%
BENEFITS:					
Insurance - Dental	4,075	958	23.50%	1,420	34.92%
Insurance - Medical	55,577	16,669	29.99%	20,913	36.11%
Insurance - Other	4,029	354	8.80%	1,479	27.53%
Retirement	27,306	8,056	29.50%	9,671	36.65%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	17	16.76%	26	25.99%
Instructional Supplies	-	2,530	#DIV/0!	2,504	71.53%
Other	7,300	1,554	21.29%	-	0.00%
Resale	-	-	0.00%	-	0.00%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	10,000	(392)	-3.92%	1,186	11.86%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 324,538	\$ 107,675	33.18%	\$ 124,616	39.00%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 324,538	\$ 107,675	33.18%	\$ 124,616	39.00%
REVENUE OVER (UNDER) EXPENSE:	\$ -	\$ (14,803)		\$ (26,252)	
BEGINNING FUND BALANCE:		16,969			
ENDING FUND BALANCE:		\$ 2,166			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance October 31, 2019	\$ 6,191,199.65	\$ 1,012,185.81	\$ (46,349.69)	\$ (91,107.79)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	3,495.07	-	-	-
Sales of Goods/Services	1,394.98	20,815.81	47,575.33	33,769.94
Other Sources	10,339.62	-	-	-
State Sources:	-	-	-	-
Federal Sources:	5,523.83	-	-	-
Expenditures:				
Personnel	(1,229,498.04)	(17,725.34)	(18,678.70)	(25,784.45)
Services	(219,024.83)	(618.83)	(370.40)	-
Supplies	(138,590.97)	(364,125.64)	(23,721.91)	(1,995.17)
Capital	(5,100.49)	-	-	-
Other	(45,703.19)	(6,094.44)	(354.62)	-
Transfers	-	-	-	-
(Increase)/Decrease in Assets	284,517.73	45,758.15	22,923.30	(13,314.95)
Increase/(Decrease) in Liabilities	-	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ (1,332,646.29)	\$ (321,990.29)	\$ 27,373.00	\$ (7,324.63)
Cash Balance November 30, 2019	\$ 4,858,553.36	\$ 690,195.52	\$ (18,976.69)	\$ (98,432.42)
 Cash Balance June 30, 2019	 \$ 5,063,143.86	 \$ 1,180,817.48	 \$ 27,449.39	 \$ -
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	6,524,926.75	-	-	-
Sales of Goods/Services	2,571.23	1,525,978.21	134,549.24	92,872.01
Other Sources	160,182.94	2,746.40	-	-
State Sources:	2,268,098.48	-	-	-
Federal Sources:	62,978.28	-	-	-
Expenditures:				
Personnel	(5,821,349.09)	(83,196.81)	(73,234.86)	(103,965.51)
Services	(1,357,157.66)	(15,053.97)	(3,167.14)	-
Supplies	(510,063.34)	(1,229,820.10)	(95,159.91)	(4,101.56)
Capital	(298,959.64)	-	-	-
Other	(151,622.95)	(25,138.85)	(1,139.19)	391.59
Transfers	-	-	-	-
(Increase)/Decrease in Assets	530,767.24	(607,985.62)	3,949.15	(580.14)
Increase/(Decrease) in Liabilities	(1,614,962.74)	(58,151.22)	(12,223.37)	(83,048.81)
Net Cash Provided By (Used In) Operating Activities:	\$ (204,590.50)	\$ (490,621.96)	\$ (46,426.08)	\$ (98,432.42)
Cash Balance November 30, 2019	\$ 4,858,553.36	\$ 690,195.52	\$ (18,976.69)	\$ (98,432.42)

Rich Kluin
Prepared by

1/4/2020
Date