

Southeast Tech
Southeast Tech Foundation Overview
EXECUTIVE SUMMARY

Purpose:

To provide the School Board information about the Southeast Tech Foundation and an update on the 2017-2018 annual fundraising campaign.

The presentation will include an update on fundraising goals and the many pathways to education that the Foundation is creating by collaborating with the CTE Academy and Forward Sioux Falls to grow the number of Build Dakota scholarships awarded each year.

An update on the Healthcare Sector Breakfast as well as the upcoming Transportation and Construction Sector Breakfasts will be presented.

Administrative Recommendation to School Board:

To acknowledge the Southeast Tech Foundation Overview Report.

SOUTHEAST TECH FOUNDATION UPDATE



SOUTHEAST TECH
FOUNDATION



FUNDRAISING SUCCESS

Total Fundraising Goal: \$325,000 Current Funds Raised: \$201,096 Outstanding: \$144,475 106% to Goal

Scholarships

Goal:\$245,000

Current: \$152,331

Potential:\$31,039

Outstanding \$66,250

Total Potential: \$249,725

Endowment

Goal:\$50,000

Current: \$1,635

Outstanding \$20,000

Total Potential: \$21,635

Other Temporarily Restricted

Goal:\$30,000

Current: \$40,000

Outstanding \$58,000

Total Potential: \$21,635

Unrestricted

Goal:??

Current:\$7,025

Potential:\$1,552.00

Outstanding \$3,313

Total Potential: \$11,890

266
Scholarships
Awarded in
2016



SPONSOR A SCHOLAR

ONE PROGRAM, MULTIPLE WAYS TO BUILD YOUR WORKFORCE

SPONSOR A SCHOLAR: 50/50 BUILD DAKOTA

Industry partners who sponsor a Build Dakota Scholar with half of the total college expenses can request funds from the Build Dakota Scholarship to fund the remaining expenses. Students that receive a Sponsor would be bound by the Build Dakota Scholarship requirements and any additional requirements arranged between them and their sponsor. Southeast Tech will use the remaining Build Dakota Scholarship dollars to offer additional scholarships to other students.

Sponsor A Scholar: 50/50 Build Dakota is a great way to leverage Build Dakota funds to grow your workforce. Companies can use this program to “grow their own” by up-skilling their current workforce or using their network of employees to identify a student that they would be willing to sponsor to enroll at Southeast Tech. Industry partners have the option to offer the student an employment agreement in exchange for their investment into the student’s education.



SPONSOR A SCHOLAR

ONE PROGRAM, MULTIPLE WAYS TO BUILD YOUR WORKFORCE

Grant Opportunity for Businesses that choose to Sponsor A Scholar: 50/50 Build Dakota!

FORWARD SIOUX FALLS BUILD DAKOTA GRANT

The Forward Sioux Falls Build Dakota Grant would offer members of The Sioux Falls Area Chamber of Commerce, Forward Sioux Falls, and The Sioux Falls Development Foundation the opportunity to apply for a grant that would offset one third of the industry investment into the Sponsor A Scholar 50/50 Build Dakota Match program at Southeast Tech.



SPONSOR A SCHOLAR

ONE PROGRAM, MULTIPLE WAYS TO BUILD YOUR WORKFORCE

SPONSOR A CTE SCHOLAR

Southeast Tech and The Career and Technical Education Academy (CTE Academy) have partnered together to create a pathway for a high school senior to continue their education in a high need work area with the support of an industry partner.

Sponsor A CTE Scholar is a \$7,000–\$10,000 investment from an industry partner, depending on the program the student chooses to enter. Of the industry partner investment, \$3,000 would offset the cost of tuition at CTE Academy or cover the cost of the student to participate in their internship program with the sponsoring company. The remaining investment would be used to leverage Build Dakota scholarship dollars to give the student a full ride scholarship at Southeast Tech. Industry partners have the option to offer the student an employment agreement in exchange for their investment into the student's education. Sponsor A CTE Scholar gives industry partners the opportunity to reach students early on in their education, develop their interest and skills in a technical field, and complete their education at Southeast Tech.



SPONSOR A SCHOLAR

ONE PROGRAM, MULTIPLE WAYS TO BUILD YOUR WORKFORCE

SPONSOR A SCHOLAR

Industry partners can Sponsor a Scholar that did not receive a Build Dakota Scholarship for a \$5,000 investment. The first \$1,000 will create a scholarship through the Southeast Tech Foundation for a student.* The remaining \$4,000 will be invested in a student chosen by the sponsoring company. Industry would provide the student with a part-time internship (preferably paid).

As a company supporter in the Sponsor a Scholar program, Southeast Tech will facilitate cultivation events in which companies will get one-on-one time with students. Southeast Tech will also provide the company a packet of information that will engage them and the student in an after-graduation agreement that outlines their opportunity for employment with the company in return for the company sponsorship of their education.

**Company would not designate recipient of the scholarship but would choose the student they wish to sponsor.*



SPONSOR A SCHOLAR RESULTS

14 Companies participated in Sponsor A Scholar (Option B)

Scholarships: \$14,000

Sponsorship: \$38,000

Forward Sioux Falls: \$50,000 for 5 years

Sanford Health: \$200,000 (30 LPN Students)

2017 Potential Sponsorship: \$295,000

2017 Current Total Sponsorship: \$288,000

2017 Total Potential Sponsorship: \$583,000





SECTOR BREAKFAST

The purpose of the sector breakfast is to learn from business partners what Southeast Tech is doing well, what can we improve on and what are we missing.

A breakfast with industry leaders will be held for each program sector at Southeast Tech

- Healthcare – January 27
- **Transportation – March 24, Facilitated by Mark Cotter with the City of Sioux Falls**
- **Construction Trades – April 5, Facilitated by Chris Houwman with Malloy Electric**
- Information Technology – April TBA
- Diversity - TBA
- Business- TBA

Healthcare Sector Breakfast – 48 participants

Facilitated by Representative Mark Mickelson

Panelists

1. Bob Sutton, Avera Health
2. Lyn Serbus, Director of Talent Acquisition, Good Samaritan Society
3. Jon Crow, Sioux Falls Specialty Hospital
4. Karla Haugen, Sanford Health