FY21 First Quarter Financials EXECUTIVE SUMMARY

Purpose of Report: The Vice President of Finance/Operations will present an oral report to review
Southeast Tech's FY21 first quarter financials.
Administrative Recommendation to School Board:
Acknowledge the report on Southeast Tech's FY21 first quarter financials.

Report Prepared by: Southeast Tech Business Office Presented by: Rich Kluin

November 4, 2020

SIOUX FALLS SCHOOL DISTRICT NO. 49-5 OF MINNEHAHA COUNTY, SOUTH DAKOTA

TO: School Board

Southeast Tech Funds on hand September 30, 2020:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444 \$ 318,334.25
Great Western Bank, Savings, #5035221 1,441,377.68
Certificate of Deposit Total Post-Secondary Vocational Fund

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

\$ 1,759,711.93

Great Western Bank, Checking, #3047444 \$ 1,156,849.76

POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444 \$ (12,445.16)

POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444 \$ (130,333.96)

Total All Funds \$ 2,773,782.57

POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET		SEPTEMBER 20 YTD		SEPTEMBER 20 PERCENT	SEPTEMBER 19 YTD		SEPTEMBER 19 PERCENT
REVENUES:								
STUDENT CHARGES:		6 007 040		2 5 5 7 0 5 2	54.540/		405.050	2.540/
Tuition	\$	6,907,049	\$	3,567,060	51.64%	\$	185,358	2.64% 3.45%
Fees Corporate Education		6,006,647 196,260		3,120,008 26,396	51.94% 13.45%		211,114 38,362	14.99%
STATE SUPPORT:		190,200		20,390	13.43/6		38,302	14.55%
State Aid		7,317,821		1,610,036	22.00%		1,529,202	20.51%
Other State		714,304		4,528	0.63%		725,000	49.85%
FEDERAL SUPPORT:								
Perkins		775,027		(8,265)	-1.07%		-	0.00%
ABE		203,000		(44,114)	-21.73%		-	0.00%
Other Federal		435,292		2,282	0.52%		11,221	13.63%
LOCAL SUPPORT:								
Grants/Donations		287,549		15,000	5.22%		15,000	2.42%
Other Local	_	1,244,771		518,640	41.67%		29,295	4.07%
TOTAL REVENUES:	\$	24,087,720		8,811,569	36.58%	\$	2,744,552	11.15%
EXPENDITURES:								
WAGES - FULLTIME:								
Administrative	\$	989,736	\$	228,957	23.13%	\$	250,554	24.66%
Instructional		5,218,072		1,234,731	23.66%		1,159,493	22.84%
Support		4,310,652		1,021,052	23.69%		965,449	23.54%
WAGES - OTHER: Early Retirement		70,122			0.00%			0.00%
Instructional - Other		978,304		- 171,887	17.57%		183,788	17.78%
Support - Other		225,340		37,432	16.61%		40,505	16.19%
BENEFITS:		223,340		37,432	10.0170		40,303	10.1370
Insurance - Dental		116,129		27,284	23.49%		25,810	23.69%
Insurance - Medical		1,948,097		459,259	23.57%		409,437	22.16%
Insurance - Other		88,859		12,042	13.55%		17,336	12.29%
Retirement		1,493,090		345,005	23.11%		330,264	22.14%
SERVICES:								
Advertising		380,800		86,074	22.60%		91,930	27.24%
Legal		50,000		5,716	11.43%		-	0.00%
Maintenance/Repair		219,650		61,727	28.10%		79,814	36.94%
Postage		71,500		33,679	47.10%		11,523	16.95%
Printing/Publishing		108,000		10,982	10.17%		14,588	15.62%
Professional/Technical		864,600		163,252	18.88%		164,054	13.07%
Property		154,400		90,337	58.51%		84,404	55.66% 11.88%
Rentals Software Upgrades		102,700 394,500		8,397 127,684	8.18% 32.37%		11,884 156,265	44.43%
Travel		159,900		978	0.61%		8,551	5.51%
Utilities		589,574		123,926	21.02%		102,170	17.02%
SUPPLIES:		303,37		120,520	22.02/0		202,270	17.10275
Equipment - Noncapital		221,215		134,483	60.79%		10,329	3.07%
Food		88,880		3,438	3.87%		2,080	2.35%
Instructional Supplies		520,900		113,152	21.72%		37,327	7.51%
Other		375,750		87,545	23.30%		25,758	6.72%
Resale		661,800		350,470	52.96%		-	0.00%
Software		290,900		72,248	24.84%		56,258	18.46%
OTHER:		200 000		(20.004)	10.000/		(47.070)	24 500/
Bad Debt		200,000		(39,984)	-19.99%		(47,379)	-31.59%
Dues/Fees		326,850		45,948	14.06%		36,370	3.18%
Liability Insurance Miscellaneous		100,000 192,200		104,582	104.58% -2.92%		94,741	94.74% 0.00%
SUBTOTAL - OPERATING:	Ś	21,512,520	\$	(5,605) 5,116,679	23.78%	\$	4,323,303	19.44%
EQUIPMENT:		21,312,320		3,110,073	23.7070		4,323,303	
	\$	2,525,493	\$	1,400,232	55 <i>11</i> 0/	\$	10 255	0.56%
Building Improvements Equipment	ڔ	2,525,493 811,297	ڔ	26,103	55.44% 3.22%	ې	10,255	0.00%
Information Technology		75,000		-	0.00%		13,878	22.63%
Land Improvements		1,235,519		240,604	19.47%		201,048	20.25%
SUBTOTAL - CAPITAL:	\$	4,647,309	\$	1,666,939	35.87%	\$	225,181	6.89%
TOTAL EXPENDITURES:	\$	26,159,829	<u> </u>	6,783,619	25.93%	\$	4,548,484	17.83%
REVENUE OVER (UNDER) EXPENSE:	\$	(2,072,109)	\$	2,027,950		\$	(1,803,932)	
BEGINNING FUND BALANCE:	<u> </u>		•	5,821,980		÷		
ENDING FUND BALANCE:			\$	7,849,930				

POST SECONDARY - BOOKSTORE

		FY21 BUDGET	SEP	TEMBER 20 YTD	SEPTEMBER 20 PERCENT	SEP	TEMBER 19 YTD	SEPTEMBER 19 PERCENT
REVENUES:								
STUDENT CHARGES:								
Tuition	\$	-	\$	-	0.00%	\$	-	0.00%
Fees		-		-	0.00%		-	0.00%
Corporate Education		-		-	0.00%		-	0.00%
STATE SUPPORT:							-	
State Aid		-		-	0.00%		-	0.00%
Other State		-		-	0.00%		-	0.00%
FEDERAL SUPPORT:							-	
Perkins		-		-	0.00%		-	0.00%
ABE		-		-	0.00%		-	0.00%
Other Federal		-		-	0.00%		-	0.00%
LOCAL SUPPORT:							-	
Grants/Donations		-		-	0.00%		-	0.00%
Other Local	_	1,704,000		762,415	44.74%		799,682	32.81%
TOTAL REVENUES:	\$	1,704,000	\$	762,415	44.74%	\$	799,682	32.81%
EXPENDITURES:								
WAGES - FULLTIME:								
Administrative	\$	-	\$	-	0.00%	\$	-	0.00%
Instructional		-		-	0.00%		-	0.00%
Support		99,131		26,998	27.24%		25,858	25.28%
WAGES - OTHER:								
Early Retirement		-		-	0.00%		-	0.00%
Instructional - Other		-		-	0.00%		-	0.00%
Support - Other		45,000		8,120	18.05%		12,053	26.78%
BENEFITS:								
Insurance - Dental		1,382		345	24.99%		336	25.00%
Insurance - Medical		25,077		6,269	25.00%		6,142	24.99%
Insurance - Other		708		150	21.24%		677	47.49%
Retirement		15,288		3,838	25.11%		3,869	22.23%
SERVICES:				•				
Advertising		-		-	0.00%		-	0.00%
 Legal		-		-	0.00%		-	0.00%
Maintenance/Repair		-		-	0.00%		-	0.00%
Postage		25,000		4,230	16.92%		13,171	52.68%
Printing/Publishing		-		-	0.00%		-	0.00%
Professional/Technical		_		_	0.00%		-	0.00%
Property		-		-	0.00%		-	0.00%
Rentals		-		-	0.00%		-	0.00%
Software Upgrades		-		-	0.00%		-	0.00%
Travel		4,000		-	0.00%		-	0.00%
Utilities		-		-	0.00%		-	0.00%
SUPPLIES:								
Equipment - Noncapital		-		-	0.00%		-	0.00%
Food		100		-	0.00%		-	0.00%
Instructional Supplies		-		-	0.00%		-	0.00%
Other		3,500		_	0.00%		-	0.00%
Resale		1,377,000		524,748	38.11%		630,820	30.15%
Software		-		-	0.00%		-	0.00%
OTHER:								
Bad Debt		-		(208)	100.00%		(2,862)	-5.72%
Dues/Fees		72,000		1,400	1.94%		2,742	3.92%
Liability Insurance		-		-	0.00%		, -	0.00%
, Miscellaneous		_		_	0.00%		-	0.00%
Depreciation		20,177		_	0.00%		_	0.00%
SUBTOTAL - OPERATING:	\$	1,688,363	\$	575,892	34.11%	\$	692,804	28.17%
	<u> </u>		<u> </u>			<u> </u>		
EQUIPMENT:								
Building Improvements	\$	-	\$	-	0.00%	\$	-	0.00%
Equipment		-		-	0.00%		-	0.00%
Information Technology		-		-	0.00%		-	0.00%
Land Improvements		-		-	0.00%		-	0.00%
SUBTOTAL - CAPITAL:	\$	-	\$	-	0.00%	\$	_	0.00%
TOTAL EXPENDITURES:	\$	1,688,363	\$	575,892	34.11%	Ś	692,804	12.10%
REVENUE OVER (UNDER) EXPENSE:	\$	15,637	\$	186,524	37.11/0	\$	106,878	12.10/0
		13,037	Ţ			-	100,076	
BEGINNING FUND BALANCE:			_	1,948,885				
ENDING FUND BALANCE:			\$	2,135,409				

POST SECONDARY - FOOD SERVICE

FeeE	_		FY21 BUDGET		TEMBER 20 YTD	SEPTEMBER 20 PERCENT	SEPTEMBER 19 YTD		SEPTEMBER 19 PERCENT
Tarton	REVENUES:								
Fee	STUDENT CHARGES:								
STATE SUPPORT: STAT	Tuition	\$	-	\$	-	0.00%	\$	-	0.00%
STATE SUPPORT:	Fees		-		-	0.00%		-	0.00%
State AIR - - 0.00% - 0.00 FEDRAS SUPPORT: - - 0.00% - 0.00 ABE - - - 0.00% - 0.00 Other Federal - - 0.00% - 0.00 LOCAL SUPPORT: - - 0.00% - 0.00 Compt. Properties \$ 15,000 \$ 14,500 3.4,850 3.8% 2.8,440 6.92 Compt. Properties \$ 15,000 \$ 14,450 3.8% 2.8,440 6.92 Compt. Properties \$ 15,000 \$ 14,450 3.8% 2.8,440 6.92 Compt. Properties \$ 15,600 \$ 19,100 \$ 0.00 \$ 0.00 0.00 Compt. Properties \$ 2 \$ 0.00 \$ 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	Corporate Education		-		-	0.00%		-	0.00%
Content Cont	STATE SUPPORT:								
Perkal SUPPORT:	State Aid		-		-	0.00%		-	0.00%
Perkins	Other State		-		-	0.00%		-	0.00%
ABR	FEDERAL SUPPORT:								
Contended Cont	Perkins		-		-	0.00%		-	0.00%
Constrict Content	ABE		-		-	0.00%		-	0.00%
Gamts/Constitions 415,000 14,450 3.48% 28,440 6.92° TOTAL REVENUES: \$ 415,000 \$ 14,450 3.48% \$ 28,440 6.92° EXPENDITURES: WAGES: FULLTIME: Administrative \$ - \$ - 0.00% \$ - 0.00° Instructional - - 0.00% \$ - 0.00° Support 78,763 19,696 25,01% 15,457 31,731 MAGES: OTHER: *** - 0.00% - 0.00° Support - Other 65,000 9,110 14,02% 14,030 13,36' BEMEFITS: **** **** 1,000% - 0.00° Insurance - Defatel 1975 244 25,00% 2,881 15,36' Insurance - Medical 17,707 4,427 25,00% 2,881 15,33' Retirement 1,628 175 13,77% 2,123 207.15' Retirement 1,628 175 24 <td>Other Federal</td> <td></td> <td>-</td> <td></td> <td>-</td> <td>0.00%</td> <td></td> <td>-</td> <td>0.00%</td>	Other Federal		-		-	0.00%		-	0.00%
Other Local 14,500 3,48% 3,28,40 6,92°	LOCAL SUPPORT:								
TOTALE REVENUES: \$ 415,000 \$ 14,450 3.48% \$ 28,440 6.92! EXPENDITURES:	Grants/Donations		-		-	0.00%		-	0.00%
EVENDITURES: WAGES - FULLTIME: Administrative S	Other Local		415,000		14,450	3.48%		28,440	6.92%
MAGES - FULLTIME:	TOTAL REVENUES:	\$	415,000	\$	14,450	3.48%	\$	28,440	6.92%
MARGES - FULLTIME:	EXPENDITURES:								
Marticipan									
Instructional	Administrative	\$	-	\$	-	0.00%	\$	-	0.00%
Support 78,763 19,696 25.01% 15,457 31.735	Instructional		_	•	_		•	-	0.00%
Marticement			78.763		19.696			15.457	31.73%
Early Retirement	* *		70,700		23,030	25.01/0		23) .37	52.7575
Instructional - Other			_		_	0.00%		_	0.00%
Support - Other 65,000 9,110 14.02% 14,030 13.365 BENEFITS:	-								
BINEFITS:			65,000		0.110			14.020	
Insurance - Dental			65,000		9,110	14.02%		14,030	15.50%
Insurance - Medical 17,707			075		244	25.000/		450	400.000/
Insurance - Other 1,268									
Retirement 14,229 3,200 22,49% 2,883 19,635 SERVICES: - 0,00% - 0,000 Legal - 0 0,00% - 0,000 Maintenance/Repair 4,500 21 0,48% 866 57,755 Postage - 0 0 0,00% - 0,000 - 0,000 Printing/Publishing - 0 0 0,00% - 0,000 - 0,000 Property - 0 0 0,00% - 0,000 - 0,000 Rentals - 0 - 0 0,00% - 0,000 Software Upgrades - 0 - 0 0,00% - 0,000 Software Upgrades - 0 - 0 0,00% - 0,000 Supplies - 0 - 0 0,00% - 0,000 Trovel - 0 - 0 0,00% - 0,000 Supplies - 0 - 0 0,00% - 0,000 Food - 0 - 0 - 0,00% - 0,00 Food 190,000 <td></td> <td></td> <td>· ·</td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td></td>			· ·		•				
SERVICES:									
Advertising			14,229		3,200	22.49%		2,883	19.63%
Legal	SERVICES:								
Maintenance/Repair 4,500 21 0.48% 866 57.755 Postage - - - 0.00% - 0.000 Printing/Publishing - - 0.00% - 0.000 Professional/Technical 2,000 100 5.00% 1,034 14.775 Property - - 0.00% - 0.000 Rentals - - 0.00% - 0.000 Software Uggrades - - 0.00% - 0.000 Travel - - 0.00% - 0.000 Utilities - - 0.00% - 0.000 Software - - 0.00% - 0.00 Instructional Supplies - - 0.00% - 0.00 Other 25,000 7,891 31.55% 6,158 26.77 Resale 190,000 15,993 8.42% 30,093 15.84	Advertising		-		-	0.00%		-	0.00%
Postage	Legal		-		-	0.00%		-	0.00%
Printing/Publishing - - 0.00% - 0.000 Professional/Technical 2,000 100 5,00% 1,034 14.777 Property - - 0.00% - 0.000 Rentals - - 0.00% - 0.000 Software Upgrades - - 0.00% - 0.000 Travel - - 0.00% - 0.000 Utilities - - 0.00% - 0.000 Supplies - - 0.00% - 0.00 Food - - 0.00% - 0.00 Instructional Supplies - - 0.00% - 0.00 Other 25,000 7,891 31,56% 6,158 26,77* Resale 190,000 15,993 8,42% 30,093 15,845 Software - - 0.00% - 0.00 Dues/Fees </td <td>Maintenance/Repair</td> <td></td> <td>4,500</td> <td></td> <td>21</td> <td>0.48%</td> <td></td> <td>866</td> <td>57.75%</td>	Maintenance/Repair		4,500		21	0.48%		866	57.75%
Professional/Technical 2,000 100 5.00% 1,034 14.775 Property - - 0.00% - 0.000 Rentals - - 0.00% - 0.000 Software Upgrades - - 0.00% - 0.000 Travel - - 0.00% - 0.000 Utilities - - 0.00% - 0.000 SUPPLIES: Equipment - Noncapital - - 0.00 - 0.000 Food - - 0.00% - 0.000 Food - - 0.00% - 0.00 Other 25,000 7,891 31,56% 6,158 26,778 Resale 190,000 15,993 8,42% 30,093 15,845 5,618 26,778 Bad Debt 1,000 - 0.00% - 0.00 - 0.00 - 0.00 -	Postage		-		-	0.00%		-	0.00%
Property - - 0.00% - 0.00% Rentals - - 0.00% - 0.00% Software Upgrades - - 0.00% - 0.000 Travel - - 0.00% - 0.000 Utilities - - - 0.00% - 0.000 SUPPLIES: Equipment - Noncapital - - - 0.00% - 0.000 Food - - - 0.00% - 0.000 Instructional Supplies - - 0.00% - 0.00 Other 25,000 7,891 31,56% 6,158 26,775 Resale 190,000 15,993 8,42% 30,093 15,845 Software - - 0.00% - 0.00 Other: - 0.00 - 0.00 Dues/Fees 6,000 274	Printing/Publishing		-		-	0.00%		-	0.00%
Rentals	Professional/Technical		2,000		100	5.00%		1,034	14.77%
Rentals - - 0.00% - 0.00% Software Upgrades - - 0.00% - 0.00% Travel - - 0.00% - 0.00% Utilities - - 0.00% - 0.00% SUPPLIES: Equipment - Noncapital - - 0.00% - 0.00% Food - - 0.00% - 0.00% Instructional Supplies - - 0.00% - 0.00 Other 25,000 7.891 31.56% 6,158 26.77% Resale 190,000 15,993 8.42% 30,093 15.84 Software - - 0.00% - 0.00% Dues/Fees 6,000 274 4.57% 150 2.49% Liability Insurance - - 0.00% - 0.00% Depreciation 21,645 - 0.00% - <t< td=""><td>Property</td><td></td><td>-</td><td></td><td>-</td><td>0.00%</td><td></td><td>-</td><td>0.00%</td></t<>	Property		-		-	0.00%		-	0.00%
Travel - - 0.00% - 0.000 Utilities - - 0.00% - 0.000 SUPPLIES: Equipment - Noncapital - - 0.00% - 0.000 Food - - 0.00% - 0.000 Instructional Supplies - - 0.00% - 0.000 Other 25,000 7,891 31.56% 6,158 26,778 Resale 190,000 15,993 8.42% 30,093 15,845 Software - - 0.00% - 0.005 OTHER: - - 0.00% - 0.005 Dues/Fees 6,000 274 4.57% 150 2.499 Liability Insurance - - 0.00% - 0.005 Miscellaneous - - 0.00% - 0.005 Depreciation 21,645 - 0.00% -	Rentals		-		-	0.00%		-	0.00%
Travel - - 0.00% - 0.000 Utilities - - 0.00% - 0.000 SUPPLIES: Equipment - Noncapital - - 0.00% - 0.000 Food - - 0.00% - 0.000 Instructional Supplies - - 0.00% - 0.000 Other 25,000 7,891 31.56% 6,158 26.77% Resale 190,000 15,993 8.42% 30,093 15,845 Software - - 0.00% - 0.005 OTHER: Bad Debt 1,000 - 0.00% - 0.005 Dues/Fees 6,000 274 4.57% 150 2.499 Liability Insurance - - 0.00% - 0.005 Miscellaneous - - 0.00% - 0.005 Depreciation 21,645 - 0.00%	Software Upgrades		-		-	0.00%		-	0.00%
Utilities	Travel		-		-	0.00%		-	0.00%
SUPPLIES: Equipment - Noncapital -			-		-			-	0.00%
Equipment - Noncapital -									
Food			_		-	0.00%		-	0.00%
Instructional Supplies			_		_			_	
Other 25,000 7,891 31.56% 6,158 26.77% Resale 190,000 15,993 8.42% 30,093 15.84% Software - - 0.00% - 0.00% OTHER: Bad Debt 1,000 - 0.00% - 0.00% Dues/Fees 6,000 274 4.57% 150 2.49% Liability Insurance - - 0.00% - 0.00% Miscellaneous - - 0.00% - 0.00% Miscellaneous - - 0.00% - 0.00% Depreciation 21,645 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% EQUIPMENT: Building Improvements \$ - \$ - 0.00% - 0.00% Equipment - - 0.00% - 0.00% Land Improvements - <td></td> <td></td> <td>_</td> <td></td> <td>_</td> <td></td> <td></td> <td>_</td> <td></td>			_		_			_	
Resale 190,000 15,993 8.42% 30,093 15.845 Software - - 0.00% - 0.005 OTHER: Bad Debt 1,000 - 0.00% - 0.005 Dues/Fees 6,000 274 4.57% 150 2.499 Liability Insurance - - 0.00% - 0.005 Miscellaneous - - 0.00% - 0.005 Depreciation 21,645 - 0.00% - 0.005 SUBTOTAL - OPERATING: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.905 EQUIPMENT: Building Improvements \$ - \$ - 0.00% - 0.005 Equipment - - 0.00% - 0.005 Land Improvements - - 0.00% - 0.005 SUBTOTAL - CAPITAL: \$ - \$ - 0.00% - 0.005			25 000		7 001			- 6 1 E O	
Software - -			•						
OTHER: Bad Debt 1,000 - 0.00% - 0.00% Dues/Fees 6,000 274 4.57% 150 2.495 Liability Insurance - - 0.00% - 0.005 Miscellaneous - - 0.00% - 0.005 Depreciation 21,645 - 0.00% - 0.005 SUBTOTAL - OPERATING: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.905 EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.005 Equipment - - - 0.00% - 0.005 Information Technology - - 0.00% - 0.005 Land Improvements - - - 0.00% - 0.005 SUBTOTAL - CAPITAL: \$ - \$ - 0.00% - 0.005 Land Improvements - \$ - 0.00% \$ - 0.005			190,000		15,553			30,093	
Bad Debt	-		-		-	0.00%		-	0.00%
Dues/Fees 6,000 274 4.57% 150 2.499 Liability Insurance - - 0.00% - 0.009 Miscellaneous - - 0.00% - 0.009 Depreciation 21,645 - 0.00% - 0.009 SUBTOTAL - OPERATING: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.909 EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.009 Equipment - - 0.00% - 0.009 Information Technology - - 0.00% - 0.009 Land Improvements - - 0.00% - 0.009 SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.009 TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.909 BEGINNING FUND BALANCE: \$ (46,680) \$ (47,402) \$ (47,402) \$ (47,402) \$ (47,402)			4 000			0.000/			0.0001
Liability Insurance - - 0.00% - 0.00% Miscellaneous - - 0.00% - 0.00% Depreciation 21,645 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% EQUIPMENT: Building Improvements - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 - - 0.00% - - 0.00					-			-	
Miscellaneous - - 0.00% - 0.00% Depreciation 21,645 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 - - 0.00% - - - - - - - - - -	•		6,000		274			150	2.49%
Depreciation 21,645			-		-			-	0.00%
SUBTOTAL - OPERATING: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.909 EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.009 Equipment - - 0.00% - 0.009 Information Technology - - 0.00% - 0.009 Land Improvements - - 0.00% - 0.009 SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.009 TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.909 REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 - - -	Miscellaneous		-		-	0.00%		-	0.00%
EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399	Depreciation		21,645			0.00%			0.00%
Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 - - 0.00%	SUBTOTAL - OPERATING:	\$	428,087	\$	61,129	14.28%	\$	75,842	17.90%
Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 - - 0.00%	FOLUDMENT:								
Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 - - 0.00% - 0.00%		ċ		ć		0.000/	ć		0.000/
Information Technology		ڔ	-	ڔ	-		ڔ	-	
Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 - - 0.00% - 0.00%			-		-			-	
SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.90% REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 240,399 * * *			-		-			-	
TOTAL EXPENDITURES: \$ 428,087 \$ 61,129 14.28% \$ 75,842 17.909 REVENUE OVER (UNDER) EXPENSE: \$ (13,087) \$ (46,680) \$ (47,402) BEGINNING FUND BALANCE: 240,399 240,399	-								0.00%
BEGINNING FUND BALANCE: 240,399	SUBTOTAL - CAPITAL:		-	_	-	0.00%	\$	<u>-</u>	0.00%
BEGINNING FUND BALANCE: 240,399	TOTAL EXPENDITURES:	\$	428,087	\$	61,129	14.28%	\$	75,842	17.90%
BEGINNING FUND BALANCE: 240,399	REVENUE OVER (UNDER) EXPENSE:	\$	(13,087)	\$	(46,680)		\$	(47,402)	
			<u> </u>					-	
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POST SECONDARY - CHILDCARE

	FY21 BUDGET		SEPTEMBER 20 YTD		SEPTEMBER 20 PERCENT	SEPTEMBER 19 YTD		SEPTEMBER 19 PERCENT
REVENUES:								
STUDENT CHARGES:								
Tuition	\$	-	\$	-	0.00%	\$	-	0.00%
Fees		-		-	0.00%		-	0.00%
Corporate Education		-		-	0.00%		-	0.00%
STATE SUPPORT:								
State Aid		-		-	0.00%		-	0.00%
Other State		-		-	0.00%		-	0.00%
FEDERAL SUPPORT:								
Perkins		-		-	0.00%		-	0.00%
ABE		-		-	0.00%		-	0.00%
Other Federal		-		-	0.00%		-	0.00%
LOCAL SUPPORT:								
Grants/Donations		-		-	0.00%		-	0.00%
Other Local		328,000		19,917	6.07%		31,225	9.62%
TOTAL REVENUES:	\$	328,000	\$	19,917	6.07%	\$	31,225	9.62%
EXPENDITURES:								
WAGES - FULLTIME:								
Administrative	\$	_	\$	_	0.00%	\$	_	0.00%
Instructional	7	_	Y	_	0.00%	7	_	0.00%
Support		179,161		35,979	20.08%		33,614	18.40%
		179,101		33,373	20.06/6		33,014	16.40%
WAGES - OTHER:					0.000/			0.000/
Early Retirement		-		-	0.00%		-	0.00%
Instructional - Other		-		-	0.00%			0.00%
Support - Other		45,000		1,031	2.29%		5,834	18.82%
BENEFITS:								
Insurance - Dental		3,332		533	15.99%		485	11.90%
Insurance - Medical		53,174		8,130	15.29%		8,889	15.99%
Insurance - Other		2,931		457	15.60%		216	5.36%
Retirement		23,953		4,745	19.81%		4,124	15.10%
SERVICES:								
Advertising		-		-	0.00%		-	0.00%
Legal		-		-	0.00%		-	0.00%
Maintenance/Repair		-		-	0.00%		-	0.00%
Postage		-		-	0.00%		-	0.00%
Printing/Publishing		-		-	0.00%		-	0.00%
Professional/Technical		480		_	0.00%		-	0.00%
Property		-		_	0.00%		_	0.00%
Rentals		_		_	0.00%		_	0.00%
Software Upgrades		_		_	0.00%		_	0.00%
Travel		1,000			0.00%			0.00%
Utilities		1,000		-	0.00%		-	0.00%
		-		-	0.00%		-	0.00%
SUPPLIES:					0.000/			0.000/
Equipment - Noncapital		-		-	0.00%		-	0.00%
Food		100		49	49.21%		-	0.00%
Instructional Supplies		-		786	100.00%		-	0.00%
Other		7,300		50	0.68%		-	0.00%
Resale		-		-	0.00%		-	0.00%
Software		-		-	0.00%		-	0.00%
OTHER:				-				
Bad Debt		5,000		(1,014)	-20.27%		(392)	-3.92%
Dues/Fees		500		-	0.00%		-	0.00%
Liability Insurance		-		-	0.00%		-	0.00%
Miscellaneous		-		-	0.00%		-	0.00%
Depreciation		500		_	0.00%		-	0.00%
SUBTOTAL - OPERATING:	\$	322,431	\$	50,747	15.74%	\$	52,771	16.26%
	<u>~</u>			,,,			,,,,	
EQUIPMENT:								
Building Improvements	\$	-	\$	-	0.00%	\$	-	0.00%
Equipment		-		-	0.00%		-	0.00%
Information Technology		-		-	0.00%		-	0.00%
Land Improvements		-		-	0.00%		-	0.00%
SUBTOTAL - CAPITAL:	\$	-	\$	-	0.00%	\$	-	0.00%
TOTAL EXPENDITURES:	\$	322,431	\$	50,747	15.74%	\$	52,771	16.26%
					13.77/0	\$		10.20/6
REVENUE OVER (UNDER) EXPENSE:	-	5,569	\$	(30,830)		ş	(21,546)	
BEGINNING FUND BALANCE:				(28,333)				
ENDING FUND BALANCE:			\$	(59,163)				

SOUTHEAST TECHNICAL INSTITUTE STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23 Post	#52	#53	#54	
	Secondary Vocational Fund	Bookstore Enterprise Fund	Food Service Enterprise Fund	Child Care Enterprise Fund	
Cash Balance August 31, 2020	\$ 1,109,043.85	\$ 1,057,962.26	\$ 13,966.39	\$ (114,187.35)	
Operating Results:					
Revenue:					
Local Sources:					
Tuition/Fees	6,283,976.81		-	-	
Sales of Goods/Services	503,417.00	740,422.65	14,206.81	16,641.07	
Other Sources	78,196.35	-	-	-	
State Sources:	1,598,338.42	-	-	-	
Federal Sources:	407,514.26	-	-	-	
Expenditures:					
Personnel	(1,270,546.88)	(19,936.48)	(18,721.39)	(21,856.50)	
Services	(301,485.26)	-	(50.00)	-	
Supplies	(208,700.63)	(251,674.58)	(17,022.04)	(484.27)	
Capital	(463,418.54)	-	-	-	
Other	(2,110.38)	(703.71)	(211.50)	83.33	
Transfers	-	-	-	-	
(Increase)/Decrease in Assets	(5,974,513.07)	(369,220.38)	(4,613.43)	(10,530.24)	
Increase/(Decrease) in Liabilities					
Net Cash Provided By (Used In) Operating Activities:	\$ 650,668.08	\$ 98,887.50	\$ (26,411.55)	\$ (16,146.61)	
Cash Balance September 30, 2020	\$ 1,759,711.93	\$ 1,156,849.76	\$ (12,445.16)	\$ (130,333.96)	
Cash Balance June 30, 2020	\$ 5,907,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)	
Operating Results:					
Revenue:					
Local Sources:					
Tuition/Fees	6,713,463.39	-	-	-	
Sales of Goods/Services	500,729.00	761,760.37	14,449.55	19,916.86	
Other Sources	32,910.58	655.00	-	-	
State Sources:	1,614,564.28	-	-	-	
Federal Sources:	(50,098.09)	-	-	-	
Expenditures:					
Personnel	(3,537,649.37)	(45,722.11)	(36,850.43)	(50,875.87)	
Services	(712,752.58)	(4,229.61)	(121.40)	-	
Supplies	(761,336.34)	(524,748.41)	(23,883.50)	(885.00)	
Capital	(1,666,939.41)	-	-	-	
Other	(104,941.01)	(1,191.45)	(273.99)	1,013.65	
Transfers	-	-	-	-	
(Increase)/Decrease in Assets	(4,340,228.74)	(83,379.34)	(1,420.87)	(9,758.15)	
Increase/(Decrease) in Liabilities	(1,835,668.48)	(14,832.71)	(347.75)	(89,745.45)	
Net Cash Provided By (Used In) Operating Activities:	\$ (4,147,946.77)	\$ 88,311.74	\$ (48,448.39)	\$ (130,333.96)	
Cash Balance September 30, 2020	\$ 1,759,711.93	\$ 1,156,849.76	\$ (12,445.16)	\$ (130,333.96)	

Rich Kluin	10/27/2020			
Prepared by	Date			