

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board

Southeast Tech Funds on hand February 28, 2021:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ (1,569,952.65)
Great Western Bank, Savings, #5035221	1,442,818.78
Certificate of Deposit	-
Total Post-Secondary Vocational Fund	<u>\$ (127,133.87)</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 553,065.16</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (74,515.38)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (138,928.09)</u>
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Total All Funds	<u><u>\$ 212,487.82</u></u>
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POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	FEBRUARY 21 YTD	FEBRUARY 21 PERCENT	FEBRUARY 20 YTD	FEBRUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 6,319,915	91.50%	\$ 6,523,720	92.78%
Fees	6,006,647	5,560,568	92.57%	5,763,380	94.24%
Corporate Education	196,260	80,033	40.78%	72,595	28.36%
STATE SUPPORT:					
State Aid	7,317,821	3,639,470	49.73%	3,428,581	45.99%
Other State	714,304	83,082	11.63%	988,995	68.00%
FEDERAL SUPPORT:					
Perkins	775,027	(8,265)	-1.07%	-	0.00%
ABE	203,000	-	0.00%	34,108	14.86%
Other Federal	435,292	29,349	6.74%	33,515	40.71%
LOCAL SUPPORT:					
Grants/Donations	287,549	15,838	5.51%	89,000	14.34%
Other Local	1,244,771	669,396	53.78%	257,158	35.77%
TOTAL REVENUES:	\$ 24,087,720	16,389,385	68.04%	\$ 17,191,050	69.82%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 648,194	65.49%	\$ 664,098	65.37%
Instructional	5,218,072	3,604,881	69.08%	3,249,385	64.02%
Support	4,310,652	2,863,445	66.43%	2,594,893	63.26%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	978,304	539,156	55.11%	655,166	63.36%
Support - Other	225,340	161,199	71.54%	149,914	59.90%
BENEFITS:					
Insurance - Dental	116,129	75,717	65.20%	69,830	64.11%
Insurance - Medical	1,948,097	1,107,842	56.87%	1,127,454	61.03%
Insurance - Other	88,859	38,243	43.04%	40,223	28.52%
Retirement	1,493,090	978,608	65.54%	917,464	61.51%
SERVICES:					
Advertising	380,800	267,710	70.30%	301,614	89.37%
Legal	50,000	22,768	45.54%	9,740	19.48%
Maintenance/Repair	219,650	149,943	68.26%	146,966	68.02%
Postage	71,500	95,186	133.13%	50,484	74.24%
Printing/Publishing	108,000	62,291	57.68%	67,019	71.74%
Professional/Technical	864,600	408,663	47.27%	581,278	46.30%
Property	154,400	119,826	77.61%	112,358	74.09%
Rentals	102,700	46,245	45.03%	69,936	69.91%
Software Upgrades	394,500	321,782	81.57%	335,362	95.35%
Travel	159,900	4,806	3.01%	73,617	47.43%
Utilities	589,574	312,869	53.07%	334,420	55.72%
SUPPLIES:					
Equipment - Noncapital	221,215	188,083	85.02%	47,750	14.20%
Food	88,880	14,086	15.85%	63,066	71.36%
Instructional Supplies	520,900	308,746	59.27%	321,353	64.68%
Other	375,750	285,167	75.89%	204,915	53.45%
Resale	661,800	393,276	59.43%	46,859	133.81%
Software	290,900	101,944	35.04%	160,994	52.83%
OTHER:					
Bad Debt	200,000	121,705	60.85%	(1,429)	-0.95%
Dues/Fees	326,850	198,484	60.73%	575,925	50.35%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	4,057	2.11%	20,838	12.71%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 13,549,242	62.98%	\$ 13,086,234	58.84%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 2,146,375	84.99%	\$ 78,777	4.29%
Equipment	811,297	468,048	57.69%	131,552	35.02%
Information Technology	75,000	42,217	56.29%	132,536	216.09%
Land Improvements	1,235,519	281,732	22.80%	239,085	24.08%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 2,938,372	63.23%	\$ 581,950	17.81%
TOTAL EXPENDITURES:	\$ 26,159,829	16,487,613.40	63.03%	\$ 13,668,184	53.59%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (98,229)		\$ 3,522,866	
BEGINNING FUND BALANCE:		5,821,980			
ENDING FUND BALANCE:		\$ 5,723,751			

POST SECONDARY - BOOKSTORE

	FY21 BUDGET	FEBRUARY 21 YTD	FEBRUARY 21 PERCENT	FEBRUARY 20 YTD	FEBRUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 1,413,002	82.92%	\$ 2,139,015	87.75%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	72,282	72.92%	67,482	65.99%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	17,588	39.08%	28,665	63.70%
BENEFITS:					
Insurance - Dental	1,382	921	66.65%	896	66.67%
Insurance - Medical	25,077	14,651	58.42%	16,377	66.64%
Insurance - Other	708	417	58.85%	1,548	108.58%
Retirement	15,288	9,829	64.29%	10,037	57.68%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	17,854	71.41%	19,817	79.27%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	1,152	100.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	1,308	43.59%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	-	0.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	1,107,085	80.40%	1,636,058	78.21%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(208)	100.00%	8,800	17.60%
Dues/Fees	72,000	41,751	57.99%	36,423	52.03%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	13,044	100.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 1,298,115	76.89%	\$ 1,827,411	74.32%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 1,298,115	76.89%	\$ 1,827,411	31.91%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ 114,888		\$ 311,604	
BEGINNING FUND BALANCE:		1,948,885			
ENDING FUND BALANCE:		\$ 2,063,773			

POST SECONDARY - FOOD SERVICE

	FY21 BUDGET	FEBRUARY 21 YTD	FEBRUARY 21 PERCENT	FEBRUARY 20 YTD	FEBRUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	93,381	22.50%	219,247	53.34%
TOTAL REVENUES:	\$ 415,000	\$ 93,381	22.50%	\$ 219,247	53.34%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	54,653	69.39%	48,192	98.92%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	33,851	52.08%	44,978	42.84%
BENEFITS:					
Insurance - Dental	975	650	66.67%	553	100.00%
Insurance - Medical	17,707	10,340	58.40%	10,118	197.85%
Insurance - Other	1,268	489	38.59%	4,811	469.40%
Retirement	14,229	9,385	65.95%	8,803	59.95%
SERVICES:					
Advertising	-	15	100.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	5,747	127.70%	2,726	181.71%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	2,000	100	5.00%	1,284	18.34%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	184	100.00%	586	100.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	41,512	166.05%	16,936	73.63%
Resale	190,000	28,155	14.82%	117,186	61.68%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	2,962	100.00%
Dues/Fees	6,000	3,282	54.71%	2,268	37.79%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 188,363	44.00%	\$ 261,626	61.75%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 188,363	44.00%	\$ 261,626	61.75%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (94,982)		\$ (42,380)	
BEGINNING FUND BALANCE:		240,399			
ENDING FUND BALANCE:		\$ 145,417			

POST SECONDARY - CHILDCARE

	FY21 BUDGET	FEBRUARY 21 YTD	FEBRUARY 21 PERCENT	FEBRUARY 20 YTD	FEBRUARY 20 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	19,390	100.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	104,121	31.74%	157,643	48.57%
TOTAL REVENUES:	\$ 328,000	\$ 123,511	37.66%	\$ 157,643	48.57%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	102,674	57.31%	98,232	53.78%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	8,712	19.36%	29,554	95.33%
BENEFITS:					
Insurance - Dental	3,332	1,591	47.75%	1,568	38.48%
Insurance - Medical	53,174	20,646	38.83%	27,061	48.69%
Insurance - Other	2,931	1,293	44.13%	564	14.01%
Retirement	23,953	13,940	58.20%	13,152	48.17%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	359	358.97%	422	421.71%
Instructional Supplies	-	2,161	100.00%	3,738	#DIV/0!
Other	7,300	50	0.68%	1,554	21.29%
Resale	-	-	0.00%	-	0.00%
Software	-	150	100.00%	-	0.00%
OTHER:					
Bad Debt	5,000	(1,770)	-35.40%	1,107	11.07%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 149,806	46.46%	\$ 176,953	54.52%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 149,806	46.46%	\$ 176,953	54.52%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (26,295)		\$ (19,311)	
BEGINNING FUND BALANCE:		(28,333)			
ENDING FUND BALANCE:		\$ (54,628)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES
 Reflective of Post-Audit Entries

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance January 31, 2021	\$ 1,782,601.76	\$ 669,923.85	\$ (50,556.80)	\$ (119,716.63)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	5,481,065.69	-	-	-
Sales of Goods/Services	59,821.00	402,446.46	14,079.76	15,709.10
Other Sources	4,123.05	-	-	-
State Sources:	85,275.09	-	-	-
Federal Sources:	9,340.50	-	-	-
Expenditures:				
Personnel	(1,318,294.57)	(14,640.08)	(13,324.34)	(18,850.28)
Services	(143,870.56)	(842.65)	-	-
Supplies	(142,850.39)	(101,225.96)	(10,584.24)	(361.18)
Capital	(288,993.18)	-	-	-
Other	(183,660.09)	(2,425.61)	(361.74)	95.83
Transfers	-	-	-	-
(Increase)/Decrease in Assets	(5,469,226.11)	(400,170.85)	(13,768.02)	(15,804.93)
Increase/(Decrease) in Liabilities	(2,466.06)	-	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ (1,909,735.63)	\$ (116,858.69)	\$ (23,958.58)	\$ (19,211.46)
Cash Balance February 28, 2021	<u>\$ (127,133.87)</u>	<u>\$ 553,065.16</u>	<u>\$ (74,515.38)</u>	<u>\$ (138,928.09)</u>
Cash Balance June 30, 2020	\$ 5,887,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	11,960,515.94	-	-	-
Sales of Goods/Services	571,192.88	1,408,471.58	93,381.29	101,884.79
Other Sources	114,040.99	4,530.90	-	2,236.31
State Sources:	3,722,551.23	-	-	19,390.00
Federal Sources:	21,083.51	-	-	-
Expenditures:				
Personnel	(10,017,285.03)	(115,687.51)	(109,368.16)	(148,856.69)
Services	(1,812,089.06)	(19,005.94)	(5,861.69)	-
Supplies	(1,291,302.87)	(1,108,835.09)	(69,851.11)	(2,719.63)
Capital	(2,938,371.88)	-	-	-
Other	(428,564.56)	(54,586.30)	(3,282.30)	1,770.04
Transfers	-	-	-	-
(Increase)/Decrease in Assets	(4,253,909.47)	(615,964.59)	(15,188.89)	(22,887.46)
Increase/(Decrease) in Liabilities	(1,662,654.25)	(14,395.91)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (6,014,792.57)	\$ (515,472.86)	\$ (110,518.61)	\$ (138,928.09)
Cash Balance February 28, 2021	<u>\$ (127,133.87)</u>	<u>\$ 553,065.16</u>	<u>\$ (74,515.38)</u>	<u>\$ (138,928.09)</u>

Rich Kluin
 Prepared by

4/1/2021
 Date