FY21 Third Quarter Financials EXECUTIVE SUMMARY

Purpose of Report:					
The Vice President of Finance/Operations will present an oral report to review Southeast Tech's FY21 third quarter financials.					
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Administrative Recommendation to School Board:					

Report Prepared by: Southeast Tech Business Office Presented by: Rich Kluin

Acknowledge the report on Southeast Tech's FY21 third quarter financials.

SIOUX FALLS SCHOOL DISTRICT NO. 49-5 OF MINNEHAHA COUNTY, SOUTH DAKOTA

TO: School Board

Southeast Tech Funds on hand March 31, 2021:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444
Great Western Bank, Savings, #5035221
Certificate of Deposit
Total Post-Secondary Vocational Fund

\$ 3,520,242.41 1,443,039.35

\$ 4,963,281.76

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444

\$ 749,925.40

POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444

\$ (68,345.72)

POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444

\$ (127,349.66)

Total All Funds \$ 5,517,511.78

POST SECONDARY - VOCATIONAL FUND

		FY21 BUDGET		MARCH 21 YTD	MARCH 21 PERCENT		MARCH 20 YTD	MARCH 20 PERCENT
REVENUES:								
STUDENT CHARGES:		6 007 040		6 200 276	04.000/		5 505 504	00.050/
Tuition Fees	\$	6,907,049 6,006,647	\$	6,300,876	91.22% 92.42%	\$	6,606,684	93.96% 94.17%
Corporate Education		196,260		5,551,217 95,579	48.70%		5,759,320 93,945	36.70%
STATE SUPPORT:		190,200		33,373	48.70%		33,343	30.70%
State Aid		7,317,821		5,326,442	72.79%		5,214,687	69.95%
Other State		714,304		92,525	12.95%		990,461	68.11%
FEDERAL SUPPORT:								
Perkins		775,027		(8,265)	-1.07%		-	0.00%
ABE		203,000		-	0.00%		34,108	14.86%
Other Federal		435,292		37,840	8.69%		39,249	47.68%
LOCAL SUPPORT:								
Grants/Donations		287,549		30,838	10.72%		106,497	17.16%
Other Local	_	1,244,771		751,055	60.34%	_	373,699	51.97%
TOTAL REVENUES:	\$	24,087,720		18,178,106	75.47%	\$	19,218,650	78.06%
EXPENDITURES:								
WAGES - FULLTIME:	\$	000 726	¢	720 444	72.000/	ć	747 202	72 550/
Administrative Instructional	Ş	989,736 5,218,072	\$	730,441 4,088,328	73.80% 78.35%	\$	747,202 3,702,102	73.55% 72.93%
Support		4,310,652		3,216,262	74.61%		2,922,797	71.26%
WAGES - OTHER:		4,510,052		3,210,202	74.0170		2,322,737	71.2070
Early Retirement		70,122		-	0.00%		_	0.00%
Instructional - Other		978,304		646,719	66.11%		767,102	74.19%
Support - Other		225,340		192,962	85.63%		172,342	68.87%
BENEFITS:		,		,			•	
Insurance - Dental		116,129		85,150	73.32%		78,493	72.06%
Insurance - Medical		1,948,097		1,265,986	64.99%		1,270,793	68.78%
Insurance - Other		88,859		42,533	47.87%		44,762	31.74%
Retirement		1,493,090		1,108,721	74.26%		1,042,296	69.88%
SERVICES:								
Advertising		380,800		288,782	75.84%		305,452	90.50%
Legal		50,000		30,142	60.28%		20,682	41.36%
Maintenance/Repair		219,650		155,810	70.94%		152,288	70.49%
Postage		71,500		101,623	142.13%		57,197	84.11%
Printing/Publishing Professional/Technical		108,000 864,600		69,799 439,778	64.63% 50.86%		67,774 668,903	72.55% 53.28%
Property		154,400		123,200	79.79%		115,781	76.35%
Rentals		102,700		49,305	48.01%		74,671	74.64%
Software Upgrades		394,500		460,388	116.70%		441,481	125.52%
Travel		159,900		5,340	3.34%		82,551	53.19%
Utilities		589,574		363,664	61.68%		381,928	63.64%
SUPPLIES:								
Equipment - Noncapital		221,215		251,680	113.77%		74,914	22.28%
Food		88,880		15,417	17.35%		67,357	76.22%
Instructional Supplies		520,900		357,479	68.63%		341,462	68.73%
Other		375,750		307,994	81.97%		233,614	60.94%
Resale		661,800		408,305	61.70%		57,382	163.86%
Software OTHER:		290,900		105,864	36.39%		179,297	58.83%
Bad Debt		200,000		100,660	50.33%		2,930	1.95%
Dues/Fees		326,850		243,399	74.47%		615,866	53.84%
Liability Insurance		100,000		104,318	104.32%		94,741	94.74%
Miscellaneous		192,200		26,100	13.58%		20,838	12.71%
SUBTOTAL - OPERATING:	\$	21,512,520	\$	15,386,149	71.52%	\$	14,804,999	66.57%
EQUIPMENT:								
Building Improvements	\$	2,525,493	\$	2,146,642	85.00%	\$	136,566	7.43%
Equipment		811,297		515,278	63.51%		174,462	46.44%
Information Technology		75,000		42,217	56.29%		132,536	216.09%
Land Improvements		1,235,519		281,732	22.80%		239,085	24.08%
SUBTOTAL - CAPITAL:	\$	4,647,309	\$	2,985,869	64.25%	\$	682,649	20.89%
TOTAL EXPENDITURES:	\$	26,159,829		18,372,019	70.23%	\$	15,487,648	60.72%
REVENUE OVER (UNDER) EXPENSE:	\$	(2,072,109)	\$	(193,912)		\$	3,731,002	
BEGINNING FUND BALANCE:	_			5,832,304				
ENDING FUND BALANCE:			\$	5,638,392				

POST SECONDARY - BOOKSTORE

NUMBERS STATE ST			FY21	ľ	MARCH 21	MARCH 21	ı	MARCH 20	MARCH 20
Tatlon	DEVENITES.		BUDGET	-	YTD	PERCENT	-	YTD	PERCENT
Traiton S									
Pees		ċ		ċ		0.00%	ċ		0.00%
Corporate Education		Ą	-	ş	-		Ş	-	
STATE SUPPORT:			-		-			-	
State Aid - - 0.00% - 0.00% FEDERAL SUPFORT: - - 0.00% - 0.00% Age - - 0.00% - 0.00% Age - - 0.00% - 0.00% Other Iced 1.70.000 1.479,751 83.188% 7,154,877 88.41% TOTAR REVINUES: \$ 1,700.000 \$ 1,479,751 83.188% 7,154,877 88.41% **** *** *** *** *** *** *** *** *** *	-		-		-	0.00%		-	0.0076
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Content			-		-			-	
Control/Constitution 1,749,000 1,249,291 83.88% 2,154,877 88.41% TOTAL REVENUES: 1,704,000 1,429,291 83.88% 2,154,877 88.41% EXPENDITURES: WAGES: FULTIME: Administrative \$ - \$ - 0.00% \$ - 0.00% Instruction - \$ - 0.00% - 0.00% Support 99,131 81,143 81.85% 75,755 74.08% WAGES: OTHER: - 0.00% - 0.00% Support - Other - 5.000 19,729 43.84% 31,931 79.96% BENEFIS: - 0.00% - 0.00% Insurance: - Other - 5.00 74.96% 1,008 79.96% BENEFIS: - - 0.00 65.72% 11,08 79.96% BENEFIS: - - 0.00 65.72% 11,02 10.00% BENEFIS: - 0.00 65			-		-	0.00%		-	0.00%
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Marticitation	TOTAL REVENUES:	Þ	1,704,000	Þ	1,429,291	83.88%	Þ	2,154,877	88.41%
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Support	WAGES - FULLTIME:								
Support	Administrative	\$	-	\$	-	0.00%	\$	-	0.00%
Marker Carry Retirement Carry	Instructional		-		-	0.00%		-	0.00%
Marker Carry Retirement Carry			99.131		81.143			75.755	
Carry Nettrement			,		,			-,	
Instructional - Other			_		_	0.00%		-	0.00%
Support - Other 45,000	•		_		_			-	
BINEFITS:			45.000		19.729			31.931	
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Insurance - Other 708					•				
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Food 100									
Instructional Supplies	Equipment - Noncapital		-		1,750	100.00%		-	0.00%
Other 3,500 - 0.00% - 0.00% Resale 1,377,000 1,119,828 81.32% 1,717,219 82.09% Software - - 0.00% - 0.00% OTHER: Bad Debt - 1,681 100.00% 14,776 29.55% Dues/Fees 72,000 55,591 77.21% 46,737 66.77% Liability Insurance - - 0.00% - 0.00% Miscellaneous - 13,044 100.00% - 0.00% Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - \$ - 0.00% \$ - 0.00% Land Improvements \$ - \$ - 0.00% \$	Food		100		111	110.92%		-	0.00%
Resale 1,377,000 1,119,828 81.32% 1,717,219 82.09% Software - - 0.00% - 0.00% OTHER: Bad Debt - 1,681 100.00% 14,776 29.55% Dues/Fees 72,000 55,591 77.21% 46,737 66.77% Liability Insurance - - 0.00% - 0.00% Miscellaneous - 13,044 100.00% - 0.00% Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% - 0.00%	Instructional Supplies		-		-	0.00%		-	0.00%
Software Company Com	Other		3,500		-	0.00%		-	0.00%
OTHER: Bad Debt - 1,681 100.00% 14,776 29.55% Dues/Fees 72,000 55,591 77.21% 46,737 66.77% Liability Insurance - - 0.00% - 0.00% Miscellaneous - 13,044 100.00% - 0.00% Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1	Resale		1,377,000		1,119,828	81.32%		1,717,219	82.09%
Bad Debt - 1,681 100.00% 14,776 29.55% Dues/Fees 72,000 55,591 77.21% 46,737 66.77% Liability Insurance - - 0.00% - 0.00% Miscellaneous - 13,044 100.00% - 0.00% Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% \$ - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - \$ - 0.00% \$ - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88%	Software		-		-	0.00%		-	0.00%
Dues/Fees 72,000 55,591 77.21% 46,737 66.77% Liability Insurance - - 0.00% - 0.00% Miscellaneous - 13,044 100.00% - 0.00% Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915	OTHER:								
Liability Insurance - - 0.00% Miscellaneous - 13,044 100.00% - 0.00% Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 \$ 214,915	Bad Debt		-		1,681	100.00%		14,776	29.55%
Miscellaneous - 13,044 100.00% - 0.00% Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - - 0.00%	Dues/Fees		72,000		55,591	77.21%		46,737	66.77%
Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - - 0.00%	Liability Insurance		-		-	0.00%		-	0.00%
Depreciation 20,177 - 0.00% - 0.00% SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - - 0.00%	Miscellaneous		-		13,044	100.00%		-	0.00%
SUBTOTAL - OPERATING: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 78.89% EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 * * 214,915	Depreciation		20.177			0.00%		-	0.00%
EQUIPMENT: Building Improvements \$ - \$ - 0.00% \$ - 0.00% Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - - 0.00%	·	ć		ċ			ć	1 020 062	
Building Improvements \$ - \$ - 0.00% Equipment - - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - 0.00% - - 0.00%	SUBTUTAL - OPERATING.	-	1,000,303	-	1,341,213	75.44%	-	1,333,302	70.03%
Building Improvements \$ - \$ - 0.00% Equipment - - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - 0.00% - - 0.00%	EQUIDMENT:								
Equipment - - 0.00% - 0.00% Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - 0.00% - 0.00%		¢	-	¢	_	0.00%	¢	_	O OO%
Information Technology - - 0.00% - 0.00% Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 - 0.00% - 0.00%	= :	ڔ	-	Ą	-		Ç	-	
Land Improvements - - 0.00% - 0.00% SUBTOTAL - CAPITAL: \$ - \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 1,934,000 \$ 214,915 1,934,000	• •		-		-			-	
SUBTOTAL - CAPITAL: \$ - 0.00% \$ - 0.00% TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 1,934,000 1,934,000 1,934,000 1,934,000			-		-			-	
TOTAL EXPENDITURES: \$ 1,688,363 \$ 1,341,213 79.44% \$ 1,939,962 33.88% REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000 \$ 214,915	•		-		-			-	
REVENUE OVER (UNDER) EXPENSE: \$ 15,637 \$ 88,077 \$ 214,915 BEGINNING FUND BALANCE: 1,934,000					<u>-</u>				
BEGINNING FUND BALANCE: 1,934,000	TOTAL EXPENDITURES:		1,688,363	\$	1,341,213	79.44%		1,939,962	33.88%
	REVENUE OVER (UNDER) EXPENSE:	\$	15,637	\$	88,077		\$	214,915	_
	BEGINNING FUND BALANCE:				1,934,000				
	ENDING FUND BALANCE:			\$	2,022,077				

POST SECONDARY - FOOD SERVICE

	!	FY21 BUDGET	N	MARCH 21 YTD	MARCH 21 PERCENT		MARCH 20 YTD	MARCH 20 PERCENT
REVENUES:								
STUDENT CHARGES:								
Tuition	\$	-	\$	-	0.00%	\$	-	0.00%
Fees		-		-	0.00%		-	0.00%
Corporate Education		-		-	0.00%		-	0.00%
STATE SUPPORT:								
State Aid		-		-	0.00%		-	0.00%
Other State		-		-	0.00%		-	0.00%
FEDERAL SUPPORT:								
Perkins		-		-	0.00%		-	0.00%
ABE		-		-	0.00%		-	0.00%
Other Federal		-		-	0.00%		-	0.00%
LOCAL SUPPORT:								
Grants/Donations		-		-	0.00%		-	0.00%
Other Local		415,000		112,558	27.12%		251,091	61.09%
TOTAL REVENUES:	\$	415,000	\$	112,558	27.12%	\$	251,091	61.09%
EXPENDITURES:								
WAGES - FULLTIME:								
Administrative	\$	-	\$	-	0.00%	\$	=	0.00%
Instructional	•	-	•	-	0.00%	•	-	0.00%
Support		78,763		61,217	77.72%		54,786	112.45%
WAGES - OTHER:		, 5,, 65		J2,221	, 1., 2,0		5-1,7-50	112.73/0
Early Retirement					0.00%			0.00%
Instructional - Other		-		-			-	
		-		20.254	0.00%		-	0.00%
Support - Other		65,000		38,351	59.00%		51,125	48.69%
BENEFITS:								
Insurance - Dental		975		731	75.00%		632	100.00%
Insurance - Medical		17,707		11,816	66.73%		11,563	226.11%
Insurance - Other		1,268		552	43.56%		5,349	521.85%
Retirement		14,229		10,543	74.09%		10,023	68.26%
SERVICES:								
Advertising		-		30	100.00%		-	0.00%
Legal		-		-	0.00%		-	0.00%
Maintenance/Repair		4,500		6,687	148.60%		3,516	234.41%
Postage		-		-	0.00%		-	0.00%
Printing/Publishing		-		-	0.00%		-	0.00%
Professional/Technical		2,000		775	38.75%		1,334	19.06%
Property		-		-	0.00%		-	0.00%
Rentals		_		_	0.00%		_	0.00%
Software Upgrades		_		_	0.00%		_	0.00%
Travel		_		_	0.00%		_	0.00%
Utilities		_		_	0.00%		_	0.00%
SUPPLIES:		-		-	0.00%		-	0.00%
				104	100.000/		FOC	100.000/
Equipment - Noncapital		-		184	100.00%		586	100.00%
Food		-		-	0.00%		224	100.00%
Instructional Supplies		-		-	0.00%		-	0.00%
Other		25,000		44,687	178.75%		18,062	78.53%
Resale		190,000		33,944	17.87%		142,791	75.15%
Software		-		-	0.00%		-	0.00%
OTHER:								
Bad Debt		1,000		-	0.00%		2,962	100.00%
Dues/Fees		6,000		4,597	76.62%		2,543	42.38%
Liability Insurance		-		-	0.00%		-	0.00%
Miscellaneous		-		-	0.00%		-	0.00%
Depreciation		21,645		_	0.00%		_	0.00%
SUBTOTAL - OPERATING:	\$	428,087	\$	214,115	50.02%	\$	305,496	72.10%
	<u>.</u>	-,		,				
EQUIPMENT:								
Building Improvements	\$	-	\$	-	0.00%	\$	-	0.00%
Equipment		-		-	0.00%		-	0.00%
Information Technology		-		-	0.00%		-	0.00%
Land Improvements		-		-	0.00%		-	0.00%
SUBTOTAL - CAPITAL:	\$	-	\$	_	0.00%	\$	-	0.00%
TOTAL EXPENDITURES:	\$	428,087	\$	214,115	50.02%	\$	305,496	72.10%
REVENUE OVER (UNDER) EXPENSE:	\$	(13,087)	\$	(101,556)	20.02,0	\$	(54,405)	72.2370
		(13,007)	٠			,	(כטד,דכ)	
BEGINNING FUND BALANCE:				230,861				
ENDING FUND BALANCE:			\$	129,304				

POST SECONDARY - CHILDCARE

	<u>E</u>	FY21 BUDGET	N	ARCH 21 YTD	MARCH 21 PERCENT	N	MARCH 20 YTD	MARCH 20 PERCENT
REVENUES:								
STUDENT CHARGES:								
Tuition	\$	-	\$	-	0.00%	\$	-	0.00%
Fees		-		-	0.00%		-	0.00%
Corporate Education		-		-	0.00%		-	0.00%
STATE SUPPORT:								
State Aid		-		-	0.00%		-	0.00%
Other State		-		19,390	100.00%		-	0.00%
FEDERAL SUPPORT:								
Perkins		-		-	0.00%		-	0.00%
ABE		-		-	0.00%		-	0.00%
Other Federal		-		-	0.00%		_	0.00%
LOCAL SUPPORT:								
Grants/Donations		_		_	0.00%		_	0.00%
Other Local		328,000		121,672	37.10%		184,983	57.00%
TOTAL REVENUES:	\$	328,000	\$	141,062	43.01%	\$	184,983	57.00%
TOTAL REVENUES.	Ą	328,000	Þ	141,002	43.01%	Þ	104,363	57.00%
EXPENDITURES:								
WAGES - FULLTIME:								
Administrative	\$	-	\$	-	0.00%	\$	-	0.00%
Instructional		-		-	0.00%		-	0.00%
Support		179,161		117,467	65.57%		112,225	61.44%
WAGES - OTHER:								
Early Retirement		-		-	0.00%		-	0.00%
Instructional - Other		_		-	0.00%		_	0.00%
Support - Other		45,000		9,339	20.75%		34,654	111.79%
BENEFITS:		43,000		3,333	20.7370		34,034	111.75/0
		2 222		4.700	F2.000/		4 774	42.470/
Insurance - Dental		3,332		1,799	53.98%		1,771	43.47%
Insurance - Medical		53,174		23,735	44.64%		30,525	54.92%
Insurance - Other		2,931		1,461	49.85%		635	15.77%
Retirement		23,953		15,836	66.11%		15,093	55.27%
SERVICES:								
Advertising		-		-	0.00%		-	0.00%
Legal		-		-	0.00%		-	0.00%
Maintenance/Repair		-		-	0.00%		-	0.00%
Postage		-		-	0.00%		_	0.00%
Printing/Publishing		_		_	0.00%		_	0.00%
Professional/Technical		480		_	0.00%		_	0.00%
Property		400			0.00%			0.00%
Rentals		_		_			_	0.00%
		-		-	0.00%		-	
Software Upgrades		-		-	0.00%		-	0.00%
Travel		1,000		-	0.00%		-	0.00%
Utilities		-		-	0.00%		-	0.00%
SUPPLIES:								
Equipment - Noncapital		-		-	0.00%		-	0.00%
Food		100		359	358.97%		422	421.71%
Instructional Supplies		-		2,438	100.00%		4,049	#DIV/0!
Other		7,300		50	0.68%		1,554	21.29%
Resale		-		-	0.00%		-	0.00%
Software		_		150	100.00%		-	0.00%
OTHER:								3.5370
Bad Debt		5,000		(2,157)	-43.13%		1,107	11.07%
Dues/Fees		500					1,107	
Dues/Fees Liability Insurance		500		120	24.00%		-	0.00%
•		-		-	0.00%		-	0.00%
Miscellaneous		-		-	0.00%		-	0.00%
Depreciation		500		<u>-</u>	0.00%		-	0.00%
SUBTOTAL - OPERATING:	\$	322,431	\$	170,598	52.91%	\$	202,035	62.25%
EQUIPMENT:								
Building Improvements	\$	-	\$	-	0.00%	\$	-	0.00%
Equipment		-		-	0.00%		-	0.00%
Information Technology		-		-	0.00%		-	0.00%
Land Improvements		-		-	0.00%		-	0.00%
SUBTOTAL - CAPITAL:	\$		\$	-	0.00%	\$	-	0.00%
TOTAL EXPENDITURES:	\$	322,431	\$	170,598	52.91%	· s	202,035	62.25%
		_			J2.J1/0	\$		02.2370
REVENUE OVER (UNDER) EXPENSE:	\$	5,569	\$	(29,536)		<u> </u>	(17,052)	
BEGINNING FUND BALANCE:				(53,220)				
ENDING FUND BALANCE:			\$	(82,756)				

SOUTHEAST TECHNICAL INSTITUTE STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

Reflective of Post-Audit Entries

	#23 Post	#52	#53	#54
	Secondary Vocational Fund	Bookstore Enterprise Fund	Food Service Enterprise Fund	Child Care Enterprise Fund
Cash Balance February 28, 2021	\$ (127,133.87)	\$ 553,065.16	\$ (74,515.38)	\$ (138,928.09)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	(12,844.66)	-	-	-
Sales of Goods/Services	5,928.35	16,288.18	19,176.95	17,551.05
Other Sources	90,730.77	-	-	-
State Sources:	1,696,415.79	-	-	-
Federal Sources:	8,491.47	-	-	-
Expenditures:				
Personnel	(1,359,816.29)	(14,514.70)	(13,841.82)	(20,781.11)
Services	(275,741.91)	-	(1,630.36)	-
Supplies	(155,436.77)	(12,853.99)	(8,964.26)	(277.49)
Capital	(47,497.35)	-	-	-
Other	(45,912.99)	(15,729.71)	(1,314.99)	266.66
Transfers	-	-	-	-
(Increase)/Decrease in Assets	5,186,099.22	223,670.46	12,744.14	14,819.32
Increase/(Decrease) in Liabilities	-			
Net Cash Provided By (Used In) Operating Activities:	\$ 5,090,415.63	\$ 196,860.24	\$ 6,169.66	\$ 11,578.43
Cash Balance March 31, 2021	\$ 4,963,281.76	\$ 749,925.40	\$ (68,345.72)	\$ (127,349.66)
Cash Balance June 30, 2020	\$ 5,887,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results: Revenue:				
Local Sources:				
Tuition/Fees	11,947,671.28	-	-	-
Sales of Goods/Services	577,121.23	1,424,759.76	112,558.24	119,435.84
Other Sources	204,771.76	4,530.90	-	2,236.31
State Sources:	5,418,967.02	-	_	19,390.00
Federal Sources:	29,574.98	-	-	-
Expenditures:	-,-			
Personnel	(11,377,101.32)	(130,202.21)	(123,209.98)	(169,637.80)
Services	(2,087,830.97)	(19,005.94)	(7,492.05)	-
Supplies	(1,446,739.64)	(1,121,689.08)	(78,815.37)	(2,997.12)
Capital	(2,985,869.23)	-	-	-
Other	(474,477.55)	(70,316.01)	(4,597.29)	2,036.70
Transfers	-	-	-	-
(Increase)/Decrease in Assets	932,189.75	(392,294.13)	(2,444.75)	(8,068.14)
Increase/(Decrease) in Liabilities	(1,662,654.25)	(14,395.91)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (924,376.94)	\$ (318,612.62)	\$ (104,348.95)	\$ (127,349.66)
Cash Balance March 31, 2021	\$ 4,963,281.76	\$ 749,925.40	\$ (68,345.72)	\$ (127,349.66)

Rich Kluin	4/23/2021
Prepared by	Date