Southeast Technical College

Policies and Regulations

NEPN Code: FEF/STI

Facilities Planning and Development

Construction Cost Estimates

The architect/engineer shall provide detailed cost estimates for all construction projects at the completion of the following phases:

- 1. Schematic design phase;
- 2. Design development phase; and
- 3. Construction document phase.

The cost estimates shall include all hard and soft costs associated with the construction project.

Equipment and Furniture

Equipment and furnishing cost estimates shall be presented to the School Board at project conception and in conjunction with new construction cost estimate presentations.

A detailed equipment and furnishings list shall be prepared for each construction project by the President or designee.

The equipment and furnishing list will then be integrated into the annual budget and approved by the Board.

Upon budget approval by the Board the bid specifications shall be made available to vendors in accordance with Policy DJE/STI- Bidding Procedures – Soliciting Prices (Bids and Quotations).

RELATED POLICIES/REGULATIONS:

DJE/STI – Bidding Procedures – Soliciting Prices

| Policy Date | | Board Action | (formerly 7233 and 7240) |
|-------------|----------|---------------------|--------------------------|
| adopted: | 05-28-68 | | |
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