

POST SECONDARY - VOCATIONAL FUND

	FY21 BUDGET	DECEMBER 20 YTD	DECEMBER 20 PERCENT	DECEMBER 19 YTD	DECEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 6,907,049	\$ 3,436,556	49.75%	\$ 3,480,489	49.50%
Fees	6,006,647	2,973,056	49.50%	3,080,171	50.37%
Corporate Education	196,260	58,601	29.86%	67,820	26.50%
STATE SUPPORT:					
State Aid	7,317,821	3,297,008	45.05%	3,428,581	45.99%
Other State	714,304	14,005	1.96%	749,402	51.53%
FEDERAL SUPPORT:					
Perkins	775,027	(8,265)	-1.07%	-	0.00%
ABE	203,000	-	0.00%	34,108	14.86%
Other Federal	435,292	15,894	3.65%	35,904	43.62%
LOCAL SUPPORT:					
Grants/Donations	287,549	15,000	5.22%	89,000	14.34%
Other Local	1,244,771	611,329	49.11%	154,642	21.51%
TOTAL REVENUES:	\$ 24,087,720	10,413,183	43.23%	\$ 11,120,116	45.16%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 989,736	\$ 483,699	48.87%	\$ 497,890	49.01%
Instructional	5,218,072	2,714,932	52.03%	2,418,199	47.64%
Support	4,310,652	2,165,831	50.24%	1,946,169	47.45%
WAGES - OTHER:					
Early Retirement	70,122	-	0.00%	-	0.00%
Instructional - Other	978,304	431,188	44.08%	452,575	43.77%
Support - Other	225,340	115,579	51.29%	104,163	41.62%
BENEFITS:					
Insurance - Dental	116,129	56,634	48.77%	52,416	48.12%
Insurance - Medical	1,948,097	787,976	40.45%	839,296	45.43%
Insurance - Other	88,859	26,543	29.87%	31,147	22.09%
Retirement	1,493,090	737,628	49.40%	680,128	45.60%
SERVICES:					
Advertising	380,800	205,448	53.95%	256,813	76.09%
Legal	50,000	21,568	43.14%	1,032	2.06%
Maintenance/Repair	219,650	123,169	56.07%	110,686	51.23%
Postage	71,500	63,094	88.24%	31,029	45.63%
Printing/Publishing	108,000	51,739	47.91%	53,859	57.65%
Professional/Technical	864,600	322,960	37.35%	408,823	32.56%
Property	154,400	99,960	64.74%	84,310	55.60%
Rentals	102,700	40,113	39.06%	26,246	26.24%
Software Upgrades	394,500	283,965	71.98%	306,462	87.13%
Travel	159,900	2,560	1.60%	40,305	25.97%
Utilities	589,574	231,694	39.30%	230,288	38.37%
SUPPLIES:					
Equipment - Noncapital	221,215	165,542	74.83%	32,094	9.55%
Food	88,880	5,967	6.71%	45,632	51.63%
Instructional Supplies	520,900	210,125	40.34%	171,200	34.46%
Other	375,750	221,633	58.98%	142,612	37.20%
Resale	661,800	383,480	57.94%	33,257	94.97%
Software	290,900	95,450	32.81%	141,383	46.39%
OTHER:					
Bad Debt	200,000	(31,799)	-15.90%	(52,981)	-35.32%
Dues/Fees	326,850	159,473	48.79%	131,783	11.52%
Liability Insurance	100,000	104,318	104.32%	94,741	94.74%
Miscellaneous	192,200	(4,190)	-2.18%	-	0.00%
SUBTOTAL - OPERATING:	\$ 21,512,520	\$ 10,276,279	47.77%	\$ 9,311,556	41.87%
EQUIPMENT:					
Building Improvements	\$ 2,525,493	\$ 1,880,284	74.45%	\$ 61,106	3.33%
Equipment	811,297	159,776	19.69%	-	0.00%
Information Technology	75,000	8,823	11.76%	13,878	22.63%
Land Improvements	1,235,519	276,764	22.40%	225,137	22.68%
SUBTOTAL - CAPITAL:	\$ 4,647,309	\$ 2,325,647	50.04%	\$ 300,122	9.19%
TOTAL EXPENDITURES:	\$ 26,159,829	12,601,926.47	48.17%	\$ 9,611,677	37.68%
REVENUE OVER (UNDER) EXPENSE:	\$ (2,072,109)	\$ (2,188,744)		\$ 1,508,439	
BEGINNING FUND BALANCE:		5,821,980			
ENDING FUND BALANCE:		\$ 3,633,236			

POST SECONDARY - BOOKSTORE

	FY21 BUDGET	DECEMBER 20 YTD	DECEMBER 20 PERCENT	DECEMBER 19 YTD	DECEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	-	-	0.00%	-	0.00%
TOTAL REVENUES:	\$ 1,704,000	\$ 899,016	52.76%	\$ 1,540,950	63.22%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	99,131	53,813	54.28%	50,697	49.57%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	13,622	30.27%	26,247	58.33%
BENEFITS:					
Insurance - Dental	1,382	691	49.99%	672	50.00%
Insurance - Medical	25,077	10,471	41.76%	12,283	49.98%
Insurance - Other	708	310	43.73%	1,200	84.14%
Retirement	15,288	7,371	48.22%	7,890	45.34%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	14,146	56.58%	16,982	67.93%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	-	1,152	100.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	4,000	-	0.00%	460	15.35%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	1,750	100.00%	-	0.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	1,377,000	835,061	60.64%	1,354,287	64.74%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	(208)	100.00%	(4,329)	-8.66%
Dues/Fees	72,000	38,002	52.78%	31,923	45.60%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	13,044	100.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 1,688,363	\$ 989,226	58.59%	\$ 1,498,313	60.93%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 1,688,363	\$ 989,226	58.59%	\$ 1,498,313	26.17%
REVENUE OVER (UNDER) EXPENSE:	\$ 15,637	\$ (90,209)		\$ 42,637	
BEGINNING FUND BALANCE:		1,948,885			
ENDING FUND BALANCE:		\$ 1,858,676			

POST SECONDARY - FOOD SERVICE

	FY21 BUDGET	DECEMBER 20 YTD	DECEMBER 20 PERCENT	DECEMBER 19 YTD	DECEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	415,000	74,328	17.91%	165,236	40.20%
TOTAL REVENUES:	\$ 415,000	\$ 74,328	17.91%	\$ 165,236	40.20%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	78,763	41,526	52.72%	35,101	72.05%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	65,000	28,595	43.99%	35,771	34.07%
BENEFITS:					
Insurance - Dental	975	488	50.00%	395	100.00%
Insurance - Medical	17,707	7,389	41.73%	7,227	141.32%
Insurance - Other	1,268	363	28.66%	3,736	364.50%
Retirement	14,229	7,335	51.55%	6,613	45.04%
SERVICES:					
Advertising	-	15	100.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	4,500	5,747	127.70%	2,671	178.06%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	2,000	100	5.00%	1,184	16.91%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	184	100.00%	-	0.00%
Food	-	-	0.00%	224	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	25,000	30,785	123.14%	14,792	64.31%
Resale	190,000	20,597	10.84%	92,061	48.45%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	1,000	-	0.00%	-	0.00%
Dues/Fees	6,000	1,802	30.03%	1,717	28.61%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 428,087	\$ 144,926	33.85%	\$ 201,491	47.56%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 428,087	\$ 144,926	33.85%	\$ 201,491	47.56%
REVENUE OVER (UNDER) EXPENSE:	\$ (13,087)	\$ (70,598)		\$ (36,255)	
BEGINNING FUND BALANCE:		240,399			
ENDING FUND BALANCE:		\$ 169,801			

POST SECONDARY - CHILDCARE

	FY21 BUDGET	DECEMBER 20 YTD	DECEMBER 20 PERCENT	DECEMBER 19 YTD	DECEMBER 19 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	19,390	100.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	328,000	78,754	24.01%	116,682	35.95%
TOTAL REVENUES:	\$ 328,000	\$ 98,144	29.92%	\$ 116,682	35.95%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	179,161	78,140	43.61%	75,212	41.17%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	5,935	13.19%	19,794	63.85%
BENEFITS:					
Insurance - Dental	3,332	1,176	35.28%	1,161	28.50%
Insurance - Medical	53,174	14,468	27.21%	20,133	36.23%
Insurance - Other	2,931	959	32.73%	423	10.50%
Retirement	23,953	10,571	44.13%	9,828	35.99%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	160	159.66%	357	356.76%
Instructional Supplies	-	1,379	100.00%	2,810	#DIV/0!
Other	7,300	50	0.68%	1,554	21.29%
Resale	-	-	0.00%	-	0.00%
Software	-	150	100.00%	-	0.00%
OTHER:					
Bad Debt	5,000	(1,621)	-32.42%	(392)	-3.92%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 322,431	\$ 111,367	34.54%	\$ 130,881	40.33%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 322,431	\$ 111,367	34.54%	\$ 130,881	40.33%
REVENUE OVER (UNDER) EXPENSE:	\$ 5,569	\$ (13,223)		\$ (14,199)	
BEGINNING FUND BALANCE:		(28,333)			
ENDING FUND BALANCE:		\$ (41,556)			

**SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance November 30, 2020	\$ 3,149,912.59	\$ 977,776.51	\$ (30,839.03)	\$ (116,364.90)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	22,601.00	-	-	-
Sales of Goods/Services	7,191.67	5,705.14	13,940.68	16,137.51
Other Sources	60,474.03	1,097.10	-	739.42
State Sources:	1,691,906.50	-	-	2,050.00
Federal Sources:	6,196.25	-	-	-
Expenditures:				
Personnel	(1,296,346.03)	(12,921.11)	(13,487.03)	(15,662.53)
Services	(175,161.94)	(2,299.14)	(1,802.91)	-
Supplies	(72,629.46)	(164,735.67)	(3,543.80)	(293.14)
Capital	(288,302.41)	-	-	-
Other	(16,343.62)	(2,643.06)	(631.49)	133.33
Transfers	-	-	-	-
(Increase)/Decrease in Assets	101,496.32	10,016.85	-	761.34
Increase/(Decrease) in Liabilities	-	436.80	-	-
Net Cash Provided By (Used In) Operating Activities:	\$ 41,082.31	\$ (165,343.09)	\$ (5,524.55)	\$ 3,865.93
Cash Balance December 31, 2020	<u>\$ 3,190,994.90</u>	<u>\$ 812,433.42</u>	<u>\$ (36,363.58)</u>	<u>\$ (112,498.97)</u>
Cash Balance June 30, 2020	\$ 5,907,658.70	\$ 1,068,538.02	\$ 36,003.23	\$ (0.00)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	6,468,212.37	-	-	-
Sales of Goods/Services	509,920.71	896,072.36	74,328.25	76,617.85
Other Sources	116,408.02	2,944.05	-	2,136.31
State Sources:	3,311,012.46	-	-	19,390.00
Federal Sources:	7,629.01	-	-	-
Expenditures:				
Personnel	(7,520,010.76)	(86,278.24)	(85,696.10)	(111,248.67)
Services	(1,446,270.53)	(15,298.37)	(5,861.69)	-
Supplies	(1,082,195.79)	(836,810.99)	(51,566.71)	(1,738.83)
Capital	(2,325,647.15)	-	-	-
Other	(227,802.24)	(50,838.15)	(1,801.94)	1,620.75
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,307,748.58	(151,499.35)	(1,420.87)	(9,530.93)
Increase/(Decrease) in Liabilities	(1,835,668.48)	(14,395.91)	(347.75)	(89,745.45)
Net Cash Provided By (Used In) Operating Activities:	\$ (2,716,663.80)	\$ (256,104.60)	\$ (72,366.81)	\$ (112,498.97)
Cash Balance December 31, 2020	<u>\$ 3,190,994.90</u>	<u>\$ 812,433.42</u>	<u>\$ (36,363.58)</u>	<u>\$ (112,498.97)</u>

Rich Kluin
Prepared by

1/26/2021
Date