

Parents must complete Direct Loan PLUS MPN electronically by visiting [www.studentloans.gov](http://www.studentloans.gov). This form is required after completing the MPN.

PLUS Amount Requested: \$ \_\_\_\_\_

Fall 2017-Spring 2018       Fall 2017 Only       Spring 2018 only       Summer 2018

Parent Name: \_\_\_\_\_

Parent Social Security Number: \_\_\_\_\_ Parent Date of Birth: \_\_\_\_\_

Student Name: \_\_\_\_\_

Student Social Security Number: \_\_\_\_\_

Parent Plus loan funds will be applied to the student's Southeast Technical Institute account. These costs include, but are not limited to, tuition and fees, laptop, housing and bookstore. Any remaining loan funds will be paid to either the student or parent.

Please check if the student or parent should receive any remaining funds:

Student

Parent

Parent Signature: \_\_\_\_\_ Date \_\_\_\_\_

I consent to the U.S. Dept. of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to grant a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Eligibility Requirements:

- The student / parent must file the FAFSA
- You must be a parent of a dependent, undergraduate student attending at least half-time.
- You must be a U.S. citizen or National or eligible resident non-citizen.
- You must have no unresolved defaults or overpayments owed on a Title IV education loan or grant.
- Student must be making satisfactory academic progress
- Credit check is required

**PLUS interest rate & fees:** As of 7/1/16, the interest rate is a fixed 6.41%, and interest is charged on the loan from the time it is disbursed until the loan is paid in full. The Direct PLUS loan also has a 4% origination fee.

**Please return this form to:**

Southeast Technical Institute – Financial Aid Office  
2320 N. Career Ave.  
Sioux Falls, SD 57107