



NEPN Code: DBJ/STI

Policies and Regulations

Fiscal Management

Budget Transfers

1. A program administrator may make budget transfers in the amount of \$1,000 to \$10,000 with appropriate President or Designee approval.
2. A budget transfer in excess of \$10,000 to or from any one account shall have prior School Board approval. The Board shall be provided with complete information regarding the funds available, the proposed expenditure, and reserves.
3. A budget transfer which shifts resources from a salary budget account to a non-salary budget account shall have Board approval.
4. To maintain the integrity of the adopted budget, only intrafund transfers will be allowed.

Operating Transfers

All non-budgeted operating transfers of \$10,000 or more must be approved by the Board.

Legal Reference: SDCL
13-16-1 Sources of school district funds
13-16-2 Types of funds enumerated
13-16-26 Transfers between school district funds

Policy adopted: 11-24-14 Board Action 37065