



NEPN Code: DCA/STI

Policies and Regulations

Fiscal Management

Taxing and Borrowing

Bids may be solicited for all short-term loans which the School Board has authorized in order that funds may be borrowed from the responsible organization offering the most favorable terms.

Legal Reference: SDCL

- 13-19-1 School board power to borrow on notes-- Authorization, issuance, and sale--Maximum term
- 13-19-2 Amount borrowed on notes limited by anticipated receipts
- 13-19-3 Borrowing limit reduced by outstanding warrants or notes
- 13-19-4 Interest rate on notes
- 13-19-5 Signing of notes
- 13-19-6 Cash receipts devoted to retirement of warrants and notes when note outstanding
- 13-19-7 Bonding power of school districts--Purposes for which bonds authorized
- 13-19-8 Constitutional debt limit to be observed
- 13-19-8.1 Debt limit of school districts created by reorganization--Readjustment of property, assets, debts and liabilities
- 13-19-9 Authorization, issuance and sale of bonds--No election

Policy		Board Action	(formerly 3291.1)
adopted:	05-28-68		
amended:	05-10-76		
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amended:	01-09-06	34304	
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