



NEPN Code: DFAB/STI

Policies and Regulations

Fiscal Management

Fund Balance and Carryover Funds

Southeast Technical Institute shall maintain a cash reserve adequate to meet the cash flow requirements of STI. Annually during the budget process the administration reviews the current cash reserve and makes recommendations to the School Board as to the amount of cash reserve that should be maintained for the coming year.

The Vice President of Finance and Operations shall classify STI fund equity into the following components: Nonspendable, Restricted, Committed, Assigned, and Unassigned in accordance with generally acceptable accounting practices, subject to the approval of the Board with the annual June 30 Finance report.

Policy		Board Action
adopted:	01-12-97	28693
amended:	11-13-06	34571
reviewed:	04-14-11	36027
reviewed:	10-28-13	36752