



NEPN Code DIBA/STI

**Policies and Regulations**

**Fiscal Management**

**Uncollected Accounts Receivable**

The Southeast Technical Institute Vice President of Finance, or designee, is authorized to turn over to a collection agency insufficient funds checks and other receivables which have been determined by the administration to be uncollectable; it being understood that prior to turning the accounts over to the agency the administration has made every reasonable effort to collect the accounts; and further authorizing the STI Vice President of Finance, or designee, to enter into and execute, agreements and/or documents as necessary to effect the collection of the accounts; it being further understood that the collection agency is to receive reimbursement based on an established collection fee schedule.

| Policy    |          | Board Action | (formerly 3460) |
|-----------|----------|--------------|-----------------|
| adopted:  | 10-09-72 |              |                 |
| amended:  | 05-10-76 |              |                 |
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