

Southeast Tech
Build Dakota Scholarship Program
EXECUTIVE SUMMARY

Purpose:

To provide the School Board an update of the Build Dakota Scholarship program and the launch of the Adopt-A-Scholar program being implemented at Southeast Tech.

Build Dakota scholarship program was created through a \$50 million dollar investment funded by a \$25 million donation from T. Denny Sanford and a \$25 million contribution from the South Dakota Future Fund. Half the funds will be distributed as full-ride scholarships over five years among the technical institutes. The remaining half will be placed into an endowment for future scholarships. 46 scholarships were awarded to incoming Southeast Tech students among the eligible programs. An additional 16 students will be awarded scholarships for an off-campus cohort of LPN students.

Sponsor – A – Scholar program matches individuals that applied for but were not selected for the Build Dakota Scholarship with companies that are willing to invest in their education and career by providing them with financial assistance for tuition as well as employment after graduation.

Companies will invest in a \$1,000 scholarship through the Southeast Tech Foundation for the first semester for a student.** The second and third semester will be a direct sponsorship of a student at \$1,000 per semester and the fourth semester will be sponsored at \$2,000; for a total \$5,000 investment.

Companies will also provide the student with a paid summer internship and or employment while they are attending school.

Companies also have the opportunity to establish a mentorship with a student. Establishing a mentor relationship with a student can be the most influential relationship in that student's career. You will have the opportunity to become a role model, consultant and problem-solver for that student ensuring that when they are ready begin their career with your company they blend with your company culture.

As a company supporter in the Sponsor – A – Scholar program, Southeast Tech will facilitate cultivation events in which companies will get one-on-one time with students. Southeast Tech will also provide the company a packet of information that will engage you and the student in an after-graduation agreement that outlines their opportunity for employment with your company in return for the company sponsorship of their education.

** Company would not designate recipient of the scholarship but would choose the student they wish to sponsor.

Administrative Recommendation to School Board:

Acknowledge the Build Dakota Scholarship program update and the Adopt-A Scholar program initiative.



The Free Ride That Can Take You Anywhere

Build Dakota is a new scholarship program created through a \$50 million dollar investment funded by a \$25 million donation from [T. Denny Sanford](#) and a \$25 million contribution from the South Dakota Future Fund.

Build Dakota Scholarships will be awarded to skilled scholars entering high-need workforce programs at South Dakota technical institutes.

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Program Details

- ▼ Both in-state students and out-of-state students are eligible for the scholarship
- ▼ The scholarships will support tuition, fees, books and other required program expenses in the eligible technical institute programs.
- ▼ Recipients of the scholarships will commit to living and working in the state, in their field of study, for three years following graduation.
- ▼ In the first five years, a projected 300 scholarships will be awarded annually. Beyond the first five years, the endowment will support approximately 50 full-ride scholarships.



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Scholarship Applications

270 Scholarship Applications Received

- 191 students completed the application process
- 79 were ineligible

All applications were due March 31, 2015



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Scholarship Awards by Program

- Automotive Tech – 2
- Civil Engineering Tech – 6
- Collision Repair – 2
- Construction Management – 3
- Diesel – 2
- Electronics – 2
- Electrician – 1
- HVAC – 3
- Mechatronics – 5
- Mechanical Engineering Tech – 2
- Plumbing – 6
- Land Surveying – 3
- Welding - 10



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Sponsor - A - Scholar

Sponsor – A – Scholar program matches individuals that applied for but were not selected for the Build Dakota Scholarship with companies that are willing to invest in their education and career by providing them with financial assistance for tuition as well as employment after graduation.

How it Works

Companies will invest in a \$1,000 scholarship through the Southeast Tech Foundation for the first semester for a student.

The second and third semester will be a direct sponsorship of a student at \$1,000 per semester and the fourth semester will be sponsored at \$2,000; for a total \$5,000 investment.

Company Provides: Mentor, Paid internship for student, Competitive employment contract

Southeast Tech Provides: Cultivation Events to match eligible students, facilitation of employment contract and awarding of company scholarship.



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Any questions?