

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board

Southeast Tech Funds on hand September 30, 2019:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 1,240,595.11	
Great Western Bank, Savings, #5035221	1,426,931.05	
Certificate of Deposit	-	
Total Post-Secondary Vocational Fund	<u> </u>	<u>\$ 2,667,526.16</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 813,097.12</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (29,305.78)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (97,922.92)</u>
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Total All Funds	<u><u>\$ 3,353,394.58</u></u>
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POST SECONDARY - VOCATIONAL FUND

	FY20 BUDGET	SEPTEMBER 2019 YTD	SEPTEMBER 2019 PERCENT	SEPTEMBER 2018 YTD	SEPTEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ 7,031,298	\$ 185,358	2.64%	\$ 3,392,767	48.46%
Fees	6,115,660	211,114	3.45%	2,983,971	49.12%
Corporate Education	255,950	38,362	14.99%	44,058	25.61%
STATE SUPPORT:					
State Aid	7,454,606	1,529,202	20.51%	1,531,380	21.38%
Other State	1,454,309	725,000	49.85%	234,212	16.51%
FEDERAL SUPPORT:					
Perkins	658,144	-	0.00%	-	0.00%
ABE	229,581	-	0.00%	-	0.00%
Other Federal	82,319	11,221	13.63%	2,998	3.21%
LOCAL SUPPORT:					
Grants/Donations	620,749	15,000	2.42%	4,278	0.86%
Other Local	719,019	29,295	4.07%	59,344	11.14%
TOTAL REVENUES:	\$ 24,621,635	\$ 2,744,552	11.15%	\$ 8,253,007	34.61%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ 1,015,862	\$ 250,554	24.66%	\$ 261,015	24.25%
Instructional	5,075,912	1,159,493	22.84%	1,242,392	24.63%
Support	4,101,849	965,449	23.54%	924,352	23.46%
WAGES - OTHER:					
Early Retirement	591,432	-	0.00%	-	0.00%
Instructional - Other	1,033,956	183,788	17.78%	241,095	20.13%
Support - Other	250,256	40,505	16.19%	53,593	22.27%
BENEFITS:					
Insurance - Dental	108,929	25,810	23.69%	25,984	25.06%
Insurance - Medical	1,847,490	409,437	22.16%	425,516	23.26%
Insurance - Other	141,017	17,336	12.29%	33,397	25.22%
Retirement	1,491,618	330,264	22.14%	344,411	23.08%
SERVICES:					
Advertising	337,500	91,930	27.24%	13,732	4.40%
Legal	50,000	-	0.00%	14,408	48.03%
Maintenance/Repair	216,051	79,814	36.94%	70,544	41.70%
Postage	68,000	11,523	16.95%	10,569	15.54%
Printing/Publishing	93,421	14,588	15.62%	7,124	7.91%
Professional/Technical	1,255,511	164,054	13.07%	255,070	20.70%
Property	151,650	84,404	55.66%	84,831	58.48%
Rentals	100,038	11,884	11.88%	19,192	24.31%
Software Upgrades	351,733	156,265	44.43%	174,646	47.23%
Travel	155,200	8,551	5.51%	10,797	9.25%
Utilities	600,167	102,170	17.02%	62,180	10.37%
SUPPLIES:					
Equipment - Noncapital	336,177	10,329	3.07%	69,763	23.56%
Food	88,375	2,080	2.35%	17,895	20.25%
Instructional Supplies	496,814	37,327	7.51%	98,197	21.06%
Other	383,346	25,758	6.72%	59,257	17.86%
Resale	35,020	-	0.00%	1,316	1.55%
Software	304,750	56,258	18.46%	184,268	64.22%
OTHER:					
Bad Debt	150,000	(47,379)	-31.59%	(42,960)	-28.64%
Dues/Fees	1,143,804	36,370	3.18%	72,203	5.90%
Liability Insurance	100,000	94,741	94.74%	98,881	113.66%
Miscellaneous	164,000	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 22,239,878	\$ 4,323,303	19.44%	\$ 4,833,668	22.45%
EQUIPMENT:					
Building Improvements	\$ 1,837,624	\$ 10,255	0.56%	\$ 12,233	0.81%
Equipment	375,642	-	0.00%	64,553	10.74%
Information Technology	61,334	13,878	22.63%	106,531	193.69%
Land Improvements	992,790	201,048	20.25%	5,406	3.72%
SUBTOTAL - CAPITAL:	\$ 3,267,390	\$ 225,181	6.89%	\$ 188,723	8.16%
TOTAL EXPENDITURES:	\$ 25,507,268	\$ 4,548,484	17.83%	\$ 5,022,391	21.06%
REVENUE OVER (UNDER) EXPENSE:	\$ (885,633)	\$ (1,803,932)		\$ 3,230,616	
BEGINNING FUND BALANCE:		4,325,208			
ENDING FUND BALANCE:		\$ 2,521,277			

POST SECONDARY - BOOKSTORE

	FY20 BUDGET	SEPTEMBER 2019 YTD	SEPTEMBER 2019 PERCENT	SEPTEMBER 2018 YTD	SEPTEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	2,437,500	799,682	32.81%	1,394,926	53.14%
TOTAL REVENUES:	\$ 2,437,500	\$ 799,682	32.81%	\$ 1,394,926	53.14%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	102,266	25,858	25.28%	26,540	27.09%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	45,000	12,053	26.78%	10,872	21.74%
BENEFITS:					
Insurance - Dental	1,344	336	25.00%	326	35.42%
Insurance - Medical	24,575	6,142	24.99%	5,792	25.30%
Insurance - Other	1,426	677	47.49%	102	7.13%
Retirement	17,402	3,869	22.23%	4,072	23.68%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	25,000	13,171	52.68%	8,898	100.00%
Printing/Publishing	3,200	-	0.00%	2,681	100.00%
Professional/Technical	-	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	3,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	80	100.00%
Food	100	-	0.00%	-	0.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	3,500	-	0.00%	-	0.00%
Resale	2,092,000	630,820	30.15%	973,277	42.04%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	50,000	(2,862)	-5.72%	(4,086)	-10.21%
Dues/Fees	70,000	2,742	3.92%	12,909	36.88%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	20,177	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 2,458,990	\$ 692,804	28.17%	\$ 1,041,462	39.84%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 2,458,990	\$ 692,804	28.17%	\$ 1,041,462	21.14%
REVENUE OVER (UNDER) EXPENSE:	\$ (21,490)	\$ 106,878		\$ 353,464	
BEGINNING FUND BALANCE:		1,885,933			
ENDING FUND BALANCE:		\$ 1,992,811			

POST SECONDARY - FOOD SERVICE

	FY20 BUDGET	SEPTEMBER 2019 YTD	SEPTEMBER 2019 PERCENT	SEPTEMBER 2018 YTD	SEPTEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	411,000	28,440	6.92%	30,588	8.87%
TOTAL REVENUES:	\$ 411,000	\$ 28,440	6.92%	\$ 30,588	8.87%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	48,719	15,457	31.73%	11,698	25.00%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	105,000	14,030	13.36%	17,629	20.03%
BENEFITS:					
Insurance - Dental	-	158	#DIV/0!	-	0.00%
Insurance - Medical	5,114	2,891	56.53%	1,188	100.00%
Insurance - Other	1,025	2,123	207.15%	66	4.62%
Retirement	14,683	2,883	19.63%	2,562	19.53%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	1,500	866	57.75%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	7,000	1,034	14.77%	948	15.79%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	-	-	0.00%	269	100.00%
Instructional Supplies	-	-	0.00%	-	0.00%
Other	23,000	6,158	26.77%	1,692	5.64%
Resale	190,000	30,093	15.84%	39,160	29.01%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	-	-	0.00%	-	0.00%
Dues/Fees	6,000	150	2.49%	3,344	222.91%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 423,686	\$ 75,842	17.90%	\$ 78,555	22.80%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 423,686	\$ 75,842	17.90%	\$ 78,555	22.80%
REVENUE OVER (UNDER) EXPENSE:	\$ (12,686)	\$ (47,402)		\$ (47,967)	
BEGINNING FUND BALANCE:		274,063			
ENDING FUND BALANCE:		\$ 226,661			

POST SECONDARY - CHILDCARE

	FY20 BUDGET	SEPTEMBER 2019 YTD	SEPTEMBER 2019 PERCENT	SEPTEMBER 2018 YTD	SEPTEMBER 2018 PERCENT
REVENUES:					
STUDENT CHARGES:					
Tuition	\$ -	\$ -	0.00%	\$ -	0.00%
Fees	-	-	0.00%	-	0.00%
Corporate Education	-	-	0.00%	-	0.00%
STATE SUPPORT:					
State Aid	-	-	0.00%	-	0.00%
Other State	-	-	0.00%	-	0.00%
FEDERAL SUPPORT:					
Perkins	-	-	0.00%	-	0.00%
ABE	-	-	0.00%	-	0.00%
Other Federal	-	-	0.00%	-	0.00%
LOCAL SUPPORT:					
Grants/Donations	-	-	0.00%	-	0.00%
Other Local	324,538	31,225	9.62%	35,793	11.58%
TOTAL REVENUES:	\$ 324,538	\$ 31,225	9.62%	\$ 35,793	11.58%
EXPENDITURES:					
WAGES - FULLTIME:					
Administrative	\$ -	\$ -	0.00%	\$ -	0.00%
Instructional	-	-	0.00%	-	0.00%
Support	182,671	33,614	18.40%	42,007	23.88%
WAGES - OTHER:					
Early Retirement	-	-	0.00%	-	0.00%
Instructional - Other	-	-	0.00%	-	0.00%
Support - Other	31,000	5,834	18.82%	6,611	21.32%
BENEFITS:					
Insurance - Dental	4,075	485	11.90%	681	16.75%
Insurance - Medical	55,577	8,889	15.99%	10,651	18.39%
Insurance - Other	4,029	216	5.36%	1,058	19.68%
Retirement	27,306	4,124	15.10%	5,416	20.53%
SERVICES:					
Advertising	-	-	0.00%	-	0.00%
Legal	-	-	0.00%	-	0.00%
Maintenance/Repair	-	-	0.00%	-	0.00%
Postage	-	-	0.00%	-	0.00%
Printing/Publishing	-	-	0.00%	-	0.00%
Professional/Technical	480	-	0.00%	-	0.00%
Property	-	-	0.00%	-	0.00%
Rentals	-	-	0.00%	-	0.00%
Software Upgrades	-	-	0.00%	-	0.00%
Travel	1,000	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
SUPPLIES:					
Equipment - Noncapital	-	-	0.00%	-	0.00%
Food	100	-	0.00%	26	25.99%
Instructional Supplies	-	-	0.00%	1,568	44.80%
Other	7,300	-	0.00%	-	0.00%
Resale	-	-	0.00%	-	0.00%
Software	-	-	0.00%	-	0.00%
OTHER:					
Bad Debt	10,000	(392)	-3.92%	-	0.00%
Dues/Fees	500	-	0.00%	-	0.00%
Liability Insurance	-	-	0.00%	-	0.00%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	500	-	0.00%	-	0.00%
SUBTOTAL - OPERATING:	\$ 324,538	\$ 52,771	16.26%	\$ 68,018	21.29%
EQUIPMENT:					
Building Improvements	\$ -	\$ -	0.00%	\$ -	0.00%
Equipment	-	-	0.00%	-	0.00%
Information Technology	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
SUBTOTAL - CAPITAL:	\$ -	\$ -	0.00%	\$ -	0.00%
TOTAL EXPENDITURES:	\$ 324,538	\$ 52,771	16.26%	\$ 68,018	21.29%
REVENUE OVER (UNDER) EXPENSE:	\$ -	\$ (21,546)		\$ (32,224)	
BEGINNING FUND BALANCE:		16,969			
ENDING FUND BALANCE:		\$ (4,577)			

SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23	#52	#53	#54
	Post			
	Secondary	Bookstore	Food Service	Child Care
	Vocational	Enterprise	Enterprise	Enterprise
	Fund	Fund	Fund	Fund
Cash Balance August 31, 2019	\$ 2,080,990.27	\$ 1,046,497.41	\$ (4,794.02)	\$ (89,880.20)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	37,445.00	-	-	-
Sales of Goods/Services	-	763,719.65	20,828.16	17,086.80
Other Sources	54,299.90	1,325.00	-	-
State Sources:	1,513,292.00	-	-	-
Federal Sources:	201,835.74	-	-	-
Expenditures:				
Personnel	(1,190,925.98)	(20,783.29)	(20,520.53)	(22,426.07)
Services	(179,958.88)	(13,170.77)	(999.73)	-
Supplies	(47,621.93)	(238,973.34)	(18,218.21)	-
Capital	(32,783.91)	-	-	-
Other	23,333.79	(407.41)	(114.69)	1,609.09
Transfers	-	-	-	-
(Increase)/Decrease in Assets	232,995.36	(415,858.21)	(4,960.00)	(3,208.33)
Increase/(Decrease) in Liabilities	(25,375.20)	(309,251.92)	(526.76)	(1,104.21)
Net Cash Provided By (Used In) Operating Activities:	\$ 586,535.89	\$ (233,400.29)	\$ (24,511.76)	\$ (8,042.72)
Cash Balance September 30, 2019	<u>\$ 2,667,526.16</u>	<u>\$ 813,097.12</u>	<u>\$ (29,305.78)</u>	<u>\$ (97,922.92)</u>
 Cash Balance June 30, 2019	 \$ 5,063,143.86	 \$ 1,180,817.48	 \$ 27,449.39	 \$ -
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	434,833.70	-	-	-
Sales of Goods/Services	650.00	798,357.03	28,439.87	31,224.94
Other Sources	43,645.08	1,325.00	-	-
State Sources:	2,254,202.00	-	-	-
Federal Sources:	11,221.35	-	-	-
Expenditures:				
Personnel	(3,382,635.44)	(48,933.83)	(37,542.38)	(53,162.17)
Services	(725,183.23)	(13,170.77)	(1,900.06)	-
Supplies	(131,752.15)	(630,819.59)	(36,250.24)	-
Capital	(225,181.33)	-	-	-
Other	(83,731.72)	120.09	(149.63)	391.59
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,020,875.56	(416,447.07)	2,870.64	6,671.53
Increase/(Decrease) in Liabilities	(1,612,561.52)	(58,151.22)	(12,223.37)	(83,048.81)
Net Cash Provided By (Used In) Operating Activities:	\$ (2,395,617.70)	\$ (367,720.36)	\$ (56,755.17)	\$ (97,922.92)
Cash Balance September 30, 2019	<u>\$ 2,667,526.16</u>	<u>\$ 813,097.12</u>	<u>\$ (29,305.78)</u>	<u>\$ (97,922.92)</u>

Rich Kluin	10.25.19
Prepared by	Date