

Parents must complete Direct Loan PLUS MPN electronically by visiting www.studentloans.gov. This form is required after completing the MPN.

PLUS Amount Requested: \$ _____

Fall 2019-Spring 2020 Fall 2019 Only Spring 2020 only Summer 2020

Parent Name: _____

Parent Social Security Number: _____ Parent Date of Birth: _____

Student Name: _____

Student Social Security Number: _____

Parent Plus loan funds will be applied to the student's Southeast Technical Institute account. These costs include, but are not limited to, tuition and fees, laptop, housing and bookstore. Any remaining loan funds will be paid to either the student or parent.

Please check if the student or parent should receive any remaining funds:

Student

Parent

Parent Signature: _____ Date _____

I consent to the U.S. Dept. of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to grant a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Eligibility Requirements:

- The student / parent must file the FAFSA
- You must be a parent of a dependent, undergraduate student attending at least half-time.
- You must be a U.S. citizen or National or eligible resident non-citizen.
- You must have no unresolved defaults or overpayments owed on a Title IV education loan or grant.
- Student must be making satisfactory academic progress
- Credit check is required

PLUS interest rate & fees: As of 7/1/18, the interest rate is a fixed 7.595%, and interest is charged on the loan from the time it is disbursed until the loan is paid in full. The Direct PLUS loan also has a 4% origination fee.

Please return this form to:

Southeast Technical Institute – Financial Aid Office
2320 N. Career Ave.
Sioux Falls, SD 57107