

Southeast Tech
Build Dakota Scholarship Program
EXECUTIVE SUMMARY

Purpose:

To provide the School Board an update of the Build Dakota Scholarship program.

Build Dakota scholarship program was created through a \$50 million dollar investment funded by a \$25 million donation from T. Denny Sanford and a \$25 million contribution from the South Dakota Future Fund. Half the funds will be distributed as full-ride scholarships over five years among the technical institutes. The remaining half will be placed into an endowment for future scholarships. 68 scholarships were awarded to incoming Southeast Tech students among the eligible programs.

The Build Dakota Board allocated an additional \$55,000 to each technical institute for additional scholarships for a total of \$1,055,000 for the 2015-16 school year. Many of the students already have college credits from other colleges and universities, prior Southeast Tech coursework, dual credit coursework and credit by exam. A degree audit revealed the Build Dakota recipients already completed 406 credits. Based in the current cost per credit this equates to \$89,320. We will be able to award at least four additional scholarships based on these degree audits

Administrative Recommendation to School Board:

Acknowledge the Build Dakota Scholarship program update.



The Free Ride That Can Take You Anywhere

Build Dakota is a new scholarship program created through a \$50 million dollar investment funded by a \$25 million donation from [T. Denny Sanford](#) and a \$25 million contribution from the South Dakota Future Fund.

Build Dakota Scholarships will be awarded to skilled scholars entering high-need workforce programs at South Dakota technical institutes.

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Program Details

- ▼ Both in-state students and out-of-state students are eligible for the scholarship
- ▼ The scholarships will support tuition, fees, books and other required program expenses in the eligible technical institute programs.
- ▼ Recipients of the scholarships will commit to living and working in the state, in their field of study, for three years following graduation.
- ▼ In the first five years, a projected 300 scholarships will be awarded annually. Beyond the first five years, the endowment will support approximately 50 full-ride scholarships.



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Scholarship Applications

270 Scholarship Applications Received

- An additional \$55,000 was allocated from the Build Dakota board - \$1,055,000 for 2015-16.
- Build Dakota students already completed 406 credits.
- This frees up \$89,320 for at least four additional scholarships.
- 68 scholarships have been awarded
- 8 students rejected the scholarship



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Scholarship Awards by Program

- Automotive Tech – 3
- Civil Engineering Tech – 6
- Collision Repair – 4
- Construction Management – 3
- Diesel – 3
- Electronics – 1
- Electrician – 1
- HVAC – 4
- LPN - 16
- Mechatronics – 4
- Mechanical Engineering Tech – 3
- Plumbing – 6
- Land Surveying – 5
- Welding - 9



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Any questions?