

POST SECONDARY - VOCATIONAL FUND

REVENUE:	FY19 BUDGET	DECEMBER 2018 YTD	DECEMBER 2018 PERCENT	DECEMBER 2017 YTD	DECEMBER 2017 PERCENT
Tuition & Fees	\$ 13,247,481	\$ 6,426,433	48.51%	\$ 6,253,615	51.69%
Other Local Rev	1,032,758	229,667	22.24%	284,196	62.65%
State	8,581,698	3,441,506	40.10%	3,888,556	50.22%
Federal	985,459	40,835	4.14%	29,137	3.41%
Other Revenue	-	12,676	0.00%	7,366	0.00%
TOTAL	\$ 23,847,396	10,151,116	42.57%	\$ 10,462,871	49.47%
EXPENDITURES:					
Regular Salaries	\$ 11,247,461	\$ 5,598,407	49.77%	5,205,156	47.90%
Hourly Pay	250,629	130,013	51.87%	151,876	59.01%
Early Retirement	91,432	-	0.00%	-	0.00%
Retirement Benefits	1,492,112	717,859	48.11%	674,198	45.01%
Insurance Benefits	2,065,475	978,537	47.38%	906,544	48.55%
Professional Svcs	1,262,115	645,023	51.11%	537,563	53.12%
Property Svcs & Insurance	309,497	251,238	81.18%	205,361	78.12%
Transportation Svcs	116,738	34,808	29.82%	27,861	30.55%
Communication Svcs	104,637	42,618	40.73%	43,131	42.95%
Advertising	312,000	189,011	60.58%	131,773	43.63%
Printing	90,016	30,705	34.11%	22,207	16.35%
Tuition	-	-	0.00%	-	0.00%
Utilities	564,344	195,824	34.70%	204,051	38.00%
Repair & Maintenance	538,907	365,211	67.77%	212,495	49.54%
Supplies & Materials	1,547,473	768,093	49.64%	672,722	58.44%
Textbooks	-	-	0.00%	-	0.00%
Library Books	5,550	555	9.99%	418	3.20%
Subscriptions	1,525	-	0.00%	110	4.63%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	1,223,474	630,051	51.50%	621,343	52.41%
Miscellaneous	161,000	-	0.00%	-	0.00%
Uncollectible Tuition/Fees	150,000	3,184	2.12%	(26,196)	-15.08%
Subtotal - Operating	\$ 21,534,385	\$ 10,581,138	49.14%	\$ 9,590,615	48.00%
Building Improvements	\$ 1,511,508	\$ 128,007	8.47%	\$ 535,229	86.71%
Land Improvements	145,319	6,075	4.18%	27,669	31.87%
Equipment	601,184	394,845	65.68%	251,981	76.74%
Furniture	-	-	0.00%	-	0.00%
Technology	55,000	119,715	217.66%	82,985	59.60%
Subtotal - Capital	\$ 2,313,011	\$ 648,641	28.04%	\$ 897,863	76.63%
TOTAL	\$ 23,847,396	\$ 11,229,779	47.09%	\$ 10,488,478	49.59%
REVENUE OVER (UNDER) EXPENSE	-	(1,078,663)		(25,607)	
BEGINNING FUND BALANCE		5,059,184			
ENDING FUND BALANCE		3,980,522			

POST SECONDARY - BOOKSTORE

REVENUE:	FY19 BUDGET	DECEMBER 2018 YTD	DECEMBER 2018 PERCENT	DECEMBER 2017 YTD	DECEMBER 2017 PERCENT
Sales of Goods/Services	\$ 2,625,000	\$ 1,555,259	59.25%	\$ 1,642,924	64.42%
Other Local Rev	-	-	100.00%	(1,441)	#DIV/0!
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	-	-	0.00%	-	0.00%
TOTAL	\$ 2,625,000	\$ 1,555,259	59.25%	\$ 1,641,483	64.36%
EXPENDITURES:					
Regular Salaries	\$ 97,953	\$ 51,153	52.22%	\$ 50,166	52.25%
Hourly Pay	50,000	19,629	39.26%	13,413	38.32%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	17,195	7,927	46.10%	7,417	46.99%
Insurance Benefits	25,240	12,546	49.71%	11,803	47.92%
Professional Svcs	-	-	0.00%	-	0.00%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	425	#DIV/0!
Communication Svcs	-	15,214	#DIV/0!	26,303	#DIV/0!
Advertising	-	-	0.00%	1,609	#DIV/0!
Printing	-	2,994	#DIV/0!	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	-	0.00%	-	0.00%
Supplies & Materials	2,328,700	1,538,114	66.05%	1,752,665	76.62%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	35,000	42,146	120.42%	28,362	81.03%
Miscellaneous	40,000	(4,040)	-10.10%	281	0.70%
Depreciation	20,177	-	0.00%	-	0.00%
TOTAL	\$ 2,614,265	\$ 1,685,682	64.48%	\$ 1,892,443	74.24%
REVENUE OVER (UNDER) EXPENSE	10,735	(130,423)		(250,960)	
BEGINNING RETAINED EARNINGS		1,750,598			
ENDING RETAINED EARNINGS		1,620,175			

POST SECONDARY - CHILDCARE

REVENUE:	FY19 BUDGET	DECEMBER 2018 YTD	DECEMBER 2018 PERCENT	DECEMBER 2017 YTD	DECEMBER 2017 PERCENT
Sales of Goods/Services	\$ 270,000	\$ 118,777	43.99%	\$ 124,291	45.05%
Other Local Rev	-	-	0.00%	-	0.00%
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	39,000	-	0.00%	-	0.00%
TOTAL	\$ 309,000	\$ 118,777	38.44%	\$ 124,291	45.05%

EXPENDITURES:

Regular Salaries	\$ 175,929	\$ 87,386	49.67%	\$ 85,758	49.73%
Hourly Pay	31,000	15,425	49.76%	17,252	158.44%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	26,386	11,522	43.67%	11,634	47.73%
Insurance Benefits	67,360	29,556	43.88%	27,886	46.67%
Professional Svcs	480	-	0.00%	46	9.58%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	723	#DIV/0!
Communication Svcs	-	-	0.00%	-	0.00%
Advertising	-	-	0.00%	-	0.00%
Printing	-	-	0.00%	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	-	0.00%	159	#DIV/0!
Supplies & Materials	7,400	3,038	41.05%	3,355	89.48%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	500	-	0.00%	445	#DIV/0!
Miscellaneous	10,000	1,474	14.74%	(479)	-5.99%
Depreciation	500	-	0.00%	-	0.00%
TOTAL	\$ 319,555	\$ 148,402	46.44%	\$ 146,779	52.34%

REVENUE OVER (UNDER) EXPENSE (10,555) (29,624) (22,488)

BEGINNING RETAINED EARNINGS (13,067)

ENDING RETAINED EARNINGS (42,692)

**SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	#23 Post Secondary Vocational Fund	#52 Bookstore Enterprise Fund	#53 Food Service Enterprise Fund	#54 Child Care Enterprise Fund
Cash Balance November 30, 2018	\$ 4,418,855.51	\$ 498,582.52	\$ (10,322.79)	\$ (113,424.71)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	53,715.00	-	-	-
Sales of Goods/Services	-	63,811.69	26,089.92	20,413.68
Other Sources	58,612.30	-	-	-
State Sources:	1,671,086.51	-	-	-
Federal Sources:	5,881.52	-	-	-
Expenditures:				
Personnel	(1,272,659.01)	(14,253.91)	(14,970.53)	(22,989.11)
Services	(210,567.61)	(1,578.40)	(534.47)	-
Supplies	(96,916.91)	(103,486.86)	(11,130.34)	(508.19)
Capital	(42,397.26)	-	-	-
Other	(545,195.27)	(2,174.83)	(386.08)	(288.50)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	221,898.13	22,569.75	4,172.13	6,041.35
Increase/(Decrease) in Liabilities	(109,654.05)	(729.50)	(520.76)	24.24
Net Cash Provided By (Used In) Operating Activities:	\$ (266,196.65)	\$ (35,842.06)	\$ 2,719.87	\$ 2,693.47
Cash Balance December 31, 2018	<u>\$ 4,152,658.86</u>	<u>\$ 462,740.46</u>	<u>\$ (7,602.92)</u>	<u>\$ (110,731.24)</u>
Cash Balance July 1, 2018	\$ 5,134,873.97	\$ 878,977.53	\$ 25,837.20	\$ -
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	6,426,432.95	-	-	-
Sales of Goods/Services	-	1,555,259.02	139,438.34	118,777.43
Other Sources	242,342.55	-	-	-
State Sources:	3,441,506.07	-	-	-
Federal Sources:	40,834.86	-	-	-
Expenditures:				
Personnel	(7,424,816.91)	(91,254.36)	(80,241.23)	(143,889.58)
Services	(1,655,557.15)	(18,207.98)	(2,912.60)	-
Supplies	(768,647.78)	(1,538,113.59)	(102,383.95)	(3,037.84)
Capital	(648,641.29)	-	-	-
Other	(732,116.09)	(38,106.20)	(4,235.57)	(1,474.34)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	983,740.36	(267,824.73)	21,223.57	2,528.29
Increase/(Decrease) in Liabilities	(887,292.68)	(17,989.23)	(4,328.68)	(83,635.20)
Net Cash Provided By (Used In) Operating Activities:	\$ (982,215.11)	\$ (416,237.07)	\$ (33,440.12)	\$ (110,731.24)
Cash Balance December 31, 2018	<u>\$ 4,152,658.86</u>	<u>\$ 462,740.46</u>	<u>\$ (7,602.92)</u>	<u>\$ (110,731.24)</u>

Rich Kluin
Prepared by

12/19/2018
Date