

**POST SECONDARY - VOCATIONAL FUND**

<b>REVENUE:</b>	<b>FY19 BUDGET</b>	<b>NOVEMBER 2018 YTD</b>	<b>NOVEMBER 2018 PERCENT</b>	<b>NOVEMBER 2017 YTD</b>	<b>NOVEMBER 2017 PERCENT</b>
Tuition & Fees	\$ 13,247,481	\$ 6,372,718	48.11%	\$ 6,244,287	51.61%
Other Local Rev	1,032,758	183,730	17.79%	215,441	47.49%
State	8,581,698	1,770,420	20.63%	3,342,375	43.16%
Federal	985,459	34,953	3.55%	23,165	2.71%
Other Revenue	-	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 23,847,396</b>	<b>8,361,821</b>	<b>35.06%</b>	<b>\$ 9,825,268</b>	<b>46.45%</b>
<b>EXPENDITURES:</b>					
Regular Salaries	\$ 11,247,461	\$ 4,632,449	41.19%	4,323,489	39.78%
Hourly Pay	250,629	109,952	43.87%	122,807	47.72%
Early Retirement	91,432	-	0.00%	-	0.00%
Retirement Benefits	1,492,519	594,890	39.86%	559,413	37.34%
Insurance Benefits	2,065,068	814,867	39.46%	754,654	40.42%
Professional Svcs	1,262,115	574,265	45.50%	411,234	40.64%
Property Svcs & Insurance	309,497	243,471	78.67%	200,912	76.43%
Transportation Svcs	116,738	31,294	26.81%	21,193	23.23%
Communication Svcs	104,637	32,932	31.47%	34,340	34.20%
Advertising	312,000	145,455	46.62%	125,962	41.71%
Printing	90,016	20,797	23.10%	17,061	12.56%
Tuition	-	-	0.00%	-	0.00%
Utilities	564,344	186,848	33.11%	213,406	39.74%
Repair & Maintenance	538,907	308,808	57.30%	198,476	46.27%
Supplies & Materials	1,547,473	671,176	43.37%	570,595	49.57%
Textbooks	-	-	0.00%	-	0.00%
Library Books	5,550	555	9.99%	418	3.20%
Subscriptions	1,525	-	0.00%	110	4.63%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	1,223,474	132,332	10.82%	112,844	9.52%
Miscellaneous	161,000	-	0.00%	-	0.00%
Uncollectible Tuition/Fees	150,000	(44,292)	-29.53%	(20,717)	-11.93%
<b>Subtotal - Operating</b>	<b>\$ 21,534,385</b>	<b>\$ 8,455,799</b>	<b>39.27%</b>	<b>\$ 7,646,195</b>	<b>38.27%</b>
Building Improvements	\$ 1,511,508	\$ 125,570	8.31%	\$ 409,259	66.30%
Land Improvements	145,319	6,075	4.18%	27,669	31.87%
Equipment	601,184	358,194	59.58%	60,112	18.31%
Furniture	-	-	0.00%	-	0.00%
Technology	55,000	116,406	211.65%	15,843	11.38%
<b>Subtotal - Capital</b>	<b>\$ 2,313,011</b>	<b>\$ 606,244</b>	<b>26.21%</b>	<b>\$ 512,882</b>	<b>43.77%</b>
<b>TOTAL</b>	<b>\$ 23,847,396</b>	<b>\$ 9,062,043</b>	<b>38.00%</b>	<b>\$ 8,159,078</b>	<b>38.57%</b>
REVENUE OVER (UNDER) EXPENSE	-	(700,222)		1,666,190	
BEGINNING FUND BALANCE		5,059,184			
ENDING FUND BALANCE		4,358,962			

**POST SECONDARY - BOOKSTORE**

<b>REVENUE:</b>	<b>FY19 BUDGET</b>	<b>NOVEMBER 2018 YTD</b>	<b>NOVEMBER 2018 PERCENT</b>	<b>NOVEMBER 2017 YTD</b>	<b>NOVEMBER 2017 PERCENT</b>
Sales of Goods/Services	\$ 2,625,000	\$ 1,491,447	56.82%	\$ 1,625,528	63.73%
Other Local Rev	-	-	100.00%	(2,172)	#DIV/0!
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	-	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 2,625,000</b>	<b>\$ 1,491,447</b>	<b>56.82%</b>	<b>\$ 1,623,356</b>	<b>63.65%</b>
<b>EXPENDITURES:</b>					
Regular Salaries	\$ 97,953	\$ 42,962	43.86%	\$ 41,991	43.73%
Hourly Pay	50,000	16,946	33.89%	10,845	30.98%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	17,195	6,662	38.74%	6,158	39.01%
Insurance Benefits	25,240	10,431	41.33%	9,838	39.95%
Professional Svcs	-	-	0.00%	-	0.00%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	57	#DIV/0!
Communication Svcs	-	13,635	#DIV/0!	25,215	#DIV/0!
Advertising	-	-	0.00%	1,609	#DIV/0!
Printing	-	2,994	#DIV/0!	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	-	0.00%	-	0.00%
Supplies & Materials	2,328,700	1,434,627	61.61%	1,541,684	67.39%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	35,000	38,701	110.57%	25,275	72.21%
Miscellaneous	40,000	(2,770)	-6.92%	281	0.70%
Depreciation	20,177	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 2,614,265</b>	<b>\$ 1,564,188</b>	<b>59.83%</b>	<b>\$ 1,662,952</b>	<b>65.24%</b>
REVENUE OVER (UNDER) EXPENSE	10,735	(72,741)		(39,596)	
BEGINNING RETAINED EARNINGS		1,750,598			
ENDING RETAINED EARNINGS		1,677,857			



**POST SECONDARY - CHILDCARE**

<b>REVENUE:</b>	<b>FY19 BUDGET</b>	<b>NOVEMBER 2018 YTD</b>	<b>NOVEMBER 2018 PERCENT</b>	<b>NOVEMBER 2017 YTD</b>	<b>NOVEMBER 2017 PERCENT</b>
Sales of Goods/Services	\$ 270,000	\$ 98,364	36.43%	\$ 94,445	34.23%
Other Local Rev	-	-	0.00%	-	0.00%
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	39,000	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 309,000</b>	<b>\$ 98,364</b>	<b>31.83%</b>	<b>\$ 94,445</b>	<b>34.23%</b>

**EXPENDITURES:**

Regular Salaries	\$ 175,929	\$ 74,499	42.35%	\$ 71,396	41.40%
Hourly Pay	31,000	12,918	41.67%	13,219	121.40%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	26,386	9,671	36.65%	9,532	39.11%
Insurance Benefits	67,360	23,812	35.35%	22,170	37.10%
Professional Svcs	480	-	0.00%	-	0.00%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	625	#DIV/0!
Communication Svcs	-	-	0.00%	-	0.00%
Advertising	-	-	0.00%	-	0.00%
Printing	-	-	0.00%	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	-	0.00%	159	#DIV/0!
Supplies & Materials	7,400	2,530	34.18%	2,681	71.49%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	500	-	0.00%	445	#DIV/0!
Miscellaneous	10,000	1,186	11.86%	(44)	-0.55%
Depreciation	500	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 319,555</b>	<b>\$ 124,616</b>	<b>39.00%</b>	<b>\$ 120,183</b>	<b>42.86%</b>

REVENUE OVER (UNDER) EXPENSE (10,555) (26,252) (25,738)

BEGINNING RETAINED EARNINGS (13,067)

ENDING RETAINED EARNINGS (39,320)

**SOUTHEAST TECHNICAL INSTITUTE  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	<b>#23 Post Secondary Vocational Fund</b>	<b>#52 Bookstore Enterprise Fund</b>	<b>#53 Food Service Enterprise Fund</b>	<b>#54 Child Care Enterprise Fund</b>
<b>Cash Balance October 31, 2018</b>	\$ 5,739,744.74	\$ 440,912.86	\$ (14,023.27)	\$ (109,878.07)
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	(17,727.48)	-	-	-
Sales of Goods/Services	-	48,107.25	41,599.13	35,246.97
Other Sources	88,346.05	-	-	-
<b>State Sources:</b>				
	-	-	-	-
<b>Federal Sources:</b>				
	11,860.26	-	-	-
<b>Expenditures:</b>				
Personnel	(1,298,500.67)	(14,852.74)	(16,317.81)	(26,939.71)
Services	(298,338.71)	(122.88)	(379.75)	-
Supplies	(92,262.96)	(46,572.98)	(20,650.45)	(554.71)
Capital	(186,835.01)	-	-	-
Other	(21,097.82)	(5,134.53)	(257.33)	138.00
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	462,732.61	75,976.09	4,908.61	(11,326.92)
<b>Increase/(Decrease) in Liabilities</b>	30,934.50	269.45	(5,201.92)	(110.27)
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ (1,320,889.23)	\$ 57,669.66	\$ 3,700.48	\$ (3,546.64)
<b>Cash Balance November 30, 2018</b>	<u>\$ 4,418,855.51</u>	<u>\$ 498,582.52</u>	<u>\$ (10,322.79)</u>	<u>\$ (113,424.71)</u>
<b>Cash Balance July 1, 2018</b>	\$ 5,134,873.97	\$ 878,977.53	\$ 25,837.20	\$ -
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	6,372,717.95	-	-	-
Sales of Goods/Services	-	1,491,447.33	113,348.42	98,363.75
Other Sources	183,730.25	-	-	-
<b>State Sources:</b>				
	1,770,419.56	-	-	-
<b>Federal Sources:</b>				
	34,953.34	-	-	-
<b>Expenditures:</b>				
Personnel	(6,152,157.90)	(77,000.45)	(65,270.70)	(120,900.47)
Services	(1,444,989.54)	(16,629.58)	(2,378.13)	-
Supplies	(671,730.87)	(1,434,626.73)	(91,253.61)	(2,529.65)
Capital	(606,244.03)	-	-	-
Other	(186,920.82)	(35,931.37)	(3,849.49)	(1,185.84)
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	761,842.23	(290,394.48)	17,051.44	(3,513.06)
<b>Increase/(Decrease) in Liabilities</b>	(777,638.63)	(17,259.73)	(3,807.92)	(83,659.44)
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ (716,018.46)	\$ (380,395.01)	\$ (36,159.99)	\$ (113,424.71)
<b>Cash Balance November 30, 2018</b>	<u>\$ 4,418,855.51</u>	<u>\$ 498,582.52</u>	<u>\$ (10,322.79)</u>	<u>\$ (113,424.71)</u>

**Rich Kluin**  
Prepared by

12/19/2018  
Date