

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

TO: School Board

Southeast Tech Funds on hand January 31, 2018:

POST-SECONDARY VOCATIONAL FUND #23

Great Western Bank, Checking, #3047444	\$ 1,322,471.04
Great Western Bank, Savings, #5035221	1,404,479.88
Certificate of Deposit	-
Total Post-Secondary Vocational Fund	<u>\$ 2,726,950.92</u>

POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52

Great Western Bank, Checking, #3047444	<u>\$ 747,199.33</u>
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POST-SECONDARY VOCATIONAL FOOD SERVICE #53

Great Western Bank, Checking, #3047444	<u>\$ (31,070.10)</u>
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POST-SECONDARY VOCATIONAL CHILD CARE #54

Great Western Bank, Checking, #3047444	<u>\$ (118,495.82)</u>
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Total All Funds	<u><u>\$ 3,324,584.33</u></u>
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POST SECONDARY - VOCATIONAL FUND

REVENUE:	FY19 BUDGET	JANUARY 2019 YTD	JANUARY 2019 PERCENT	JANUARY 2018 YTD	JANUARY 2018 PERCENT
Tuition & Fees	\$ 13,247,481	\$ 6,415,574	48.43%	\$ 6,238,441	51.56%
Other Local Rev	1,032,758	262,544	25.42%	315,375	69.52%
State	8,581,698	3,666,391	42.72%	3,915,109	50.56%
Federal	985,459	45,958	4.66%	37,339	4.37%
Other Revenue	-	12,676	0.00%	7,366	0.00%
TOTAL	\$ 23,847,396	10,403,143	43.62%	\$ 10,513,630	49.71%
EXPENDITURES:					
Regular Salaries	\$ 11,247,461	\$ 6,573,088	58.44%	6,160,596	56.69%
Hourly Pay	250,629	149,467	59.64%	162,042	62.96%
Early Retirement	91,432	-	0.00%	-	0.00%
Retirement Benefits	1,492,112	841,403	56.39%	796,383	53.17%
Insurance Benefits	2,065,475	1,147,734	55.57%	1,058,635	56.70%
Professional Svcs	1,262,115	742,240	58.81%	660,229	65.24%
Property Svcs & Insurance	309,497	273,124	88.25%	221,437	84.23%
Transportation Svcs	116,738	41,531	35.58%	35,062	38.44%
Communication Svcs	104,637	55,310	52.86%	55,908	55.68%
Advertising	312,000	227,318	72.86%	191,851	63.53%
Printing	90,016	49,253	54.72%	37,140	27.35%
Tuition	-	-	0.00%	-	0.00%
Utilities	564,344	260,478	46.16%	255,763	47.63%
Repair & Maintenance	538,907	488,813	90.70%	326,280	76.07%
Supplies & Materials	1,547,473	889,956	57.51%	855,388	74.31%
Textbooks	-	-	0.00%	-	0.00%
Library Books	5,550	555	9.99%	418	3.20%
Subscriptions	1,525	-	0.00%	120	5.05%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	1,223,474	649,501	53.09%	654,291	55.19%
Miscellaneous	161,000	-	0.00%	28,883	93.17%
Uncollectible Tuition/Fees	150,000	(11,169)	-7.45%	4,179	2.41%
Subtotal - Operating	\$ 21,534,385	\$ 12,378,599	57.48%	\$ 11,504,605	57.58%
Building Improvements	\$ 1,511,508	\$ 131,141	8.68%	\$ 535,869	86.81%
Land Improvements	145,319	45,303	31.17%	27,669	31.87%
Equipment	601,184	486,354	80.90%	426,446	129.88%
Furniture	-	-	0.00%	-	0.00%
Technology	55,000	119,715	217.66%	92,221	66.23%
Subtotal - Capital	\$ 2,313,011	\$ 782,512	33.83%	\$ 1,082,205	92.36%
TOTAL	\$ 23,847,396	\$ 13,161,111	55.19%	\$ 12,586,810	59.51%
REVENUE OVER (UNDER) EXPENSE	-	(2,757,968)		(2,073,180)	
BEGINNING FUND BALANCE		5,059,184			
ENDING FUND BALANCE		2,301,217			

POST SECONDARY - BOOKSTORE

REVENUE:	FY19 BUDGET	JANUARY 2019 YTD	JANUARY 2019 PERCENT	JANUARY 2018 YTD	JANUARY 2018 PERCENT
Sales of Goods/Services	\$ 2,625,000	\$ 1,635,175	62.29%	\$ 1,711,931	67.12%
Other Local Rev	-	-	100.00%	(1,441)	#DIV/0!
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	-	-	0.00%	-	0.00%
TOTAL	\$ 2,625,000	\$ 1,635,175	62.29%	\$ 1,710,490	67.06%
EXPENDITURES:					
Regular Salaries	\$ 97,953	\$ 59,811	61.06%	\$ 58,393	60.81%
Hourly Pay	50,000	24,399	48.80%	15,923	45.50%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	17,195	9,416	54.76%	8,678	54.98%
Insurance Benefits	25,240	14,661	58.09%	13,768	55.90%
Professional Svcs	-	-	0.00%	-	0.00%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	664	#DIV/0!
Communication Svcs	-	20,720	#DIV/0!	30,501	#DIV/0!
Advertising	-	-	0.00%	1,969	#DIV/0!
Printing	-	2,994	#DIV/0!	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	-	0.00%	-	0.00%
Supplies & Materials	2,328,700	1,740,500	74.74%	2,034,156	88.92%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	35,000	44,584	127.38%	31,503	90.01%
Miscellaneous	40,000	(5,038)	-12.59%	(1,011)	-2.53%
Depreciation	20,177	-	0.00%	-	0.00%
TOTAL	\$ 2,614,265	\$ 1,912,048	73.14%	\$ 2,194,544	86.09%
REVENUE OVER (UNDER) EXPENSE	10,735	(276,874)		(484,054)	
BEGINNING RETAINED EARNINGS		1,750,598			
ENDING RETAINED EARNINGS		1,473,724			

POST SECONDARY - CHILDCARE

REVENUE:	FY19 BUDGET	JANUARY 2019 YTD	JANUARY 2019 PERCENT	JANUARY 2018 YTD	JANUARY 2018 PERCENT
Sales of Goods/Services	\$ 270,000	\$ 137,217	50.82%	\$ 138,909	50.35%
Other Local Rev	-	-	0.00%	-	0.00%
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	39,000	-	0.00%	-	0.00%
TOTAL	\$ 309,000	\$ 137,217	44.41%	\$ 138,909	50.35%

EXPENDITURES:

Regular Salaries	\$ 175,929	\$ 101,769	57.85%	\$ 97,985	56.82%
Hourly Pay	31,000	17,993	58.04%	19,445	178.57%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	26,386	13,381	50.71%	13,201	54.16%
Insurance Benefits	67,360	34,878	51.78%	33,635	56.28%
Professional Svcs	480	-	0.00%	138	28.75%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	723	#DIV/0!
Communication Svcs	-	-	0.00%	-	0.00%
Advertising	-	-	0.00%	-	0.00%
Printing	-	-	0.00%	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	-	0.00%	159	#DIV/0!
Supplies & Materials	7,400	3,712	50.16%	3,700	98.67%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	500	-	0.00%	445	#DIV/0!
Miscellaneous	10,000	1,474	14.74%	(479)	-5.99%
Depreciation	500	-	0.00%	-	0.00%
TOTAL	\$ 319,555	\$ 173,207	54.20%	\$ 168,951	60.25%

REVENUE OVER (UNDER) EXPENSE (10,555) (35,990) (30,042)

BEGINNING RETAINED EARNINGS (13,067)

ENDING RETAINED EARNINGS (49,058)

**SOUTHEAST TECHNICAL INSTITUTE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	#23 Post Secondary Vocational Fund	#52 Bookstore Enterprise Fund	#53 Food Service Enterprise Fund	#54 Child Care Enterprise Fund
Cash Balance December 31, 2018	\$ 4,152,658.86	\$ 462,740.46	\$ (7,602.92)	\$ (110,731.24)
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	(10,859.00)	-	-	-
Sales of Goods/Services	-	79,915.51	17,102.61	18,439.30
Other Sources	32,877.88	-	-	-
State Sources:	224,884.67	-	-	-
Federal Sources:	5,123.38	-	-	-
Expenditures:				
Personnel	(1,286,874.13)	(17,032.93)	(13,486.99)	(24,131.10)
Services	(383,627.20)	(5,506.36)	(297.62)	-
Supplies	(121,863.17)	(202,386.90)	(17,638.18)	(674.09)
Capital	(133,870.56)	-	-	-
Other	(5,096.73)	(1,440.10)	(421.00)	-
Transfers	-	-	-	-
(Increase)/Decrease in Assets	202,321.31	430,291.50	(6,719.35)	(341.25)
Increase/(Decrease) in Liabilities	51,275.61	618.15	(2,006.65)	(1,057.54)
Net Cash Provided By (Used In) Operating Activities:	\$ (1,425,707.94)	\$ 284,458.87	\$ (23,467.18)	\$ (7,764.68)
Cash Balance December 31, 2018	<u>\$ 2,726,950.92</u>	<u>\$ 747,199.33</u>	<u>\$ (31,070.10)</u>	<u>\$ (118,495.92)</u>
Cash Balance July 1, 2018	\$ 5,134,873.97	\$ 878,977.53	\$ 25,837.20	\$ -
Operating Results:				
Revenue:				
Local Sources:				
Tuition/Fees	6,415,573.95	-	-	-
Sales of Goods/Services	-	1,635,174.53	156,540.95	137,216.73
Other Sources	275,220.43	-	-	-
State Sources:	3,666,390.74	-	-	-
Federal Sources:	45,958.24	-	-	-
Expenditures:				
Personnel	(8,711,691.04)	(108,287.29)	(93,728.22)	(168,020.68)
Services	(2,039,184.35)	(23,714.34)	(3,210.22)	-
Supplies	(890,510.95)	(1,740,500.49)	(120,022.13)	(3,711.93)
Capital	(782,511.85)	-	-	-
Other	(737,212.82)	(39,546.30)	(4,656.57)	(1,474.34)
Transfers	-	-	-	-
(Increase)/Decrease in Assets	1,186,061.67	162,466.77	14,504.22	2,187.04
Increase/(Decrease) in Liabilities	(836,017.07)	(17,371.08)	(6,335.33)	(84,692.74)
Net Cash Provided By (Used In) Operating Activities:	\$ (2,407,923.05)	\$ (131,778.20)	\$ (56,907.30)	\$ (118,495.92)
Cash Balance January 31, 2019	<u>\$ 2,726,950.92</u>	<u>\$ 747,199.33</u>	<u>\$ (31,070.10)</u>	<u>\$ (118,495.92)</u>

Rich Kluin
Prepared by

3/1/2019
Date