

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5  
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

**TO: School Board**

**Southeast Tech Funds on hand March 2019:**

**POST-SECONDARY VOCATIONAL FUND #23**

Great Western Bank, Checking, #3047444	\$ 5,433,330.48	
Great Western Bank, Savings, #5035221	1,410,253.96	
Certificate of Deposit	-	
Total Post-Secondary Vocational Fund	<u>                                </u>	<u>\$ 6,843,584.44</u>

**POST-SECONDARY VOCATIONAL BOOKSTORE FUND #52**

Great Western Bank, Checking, #3047444	<u>\$ 954,264.97</u>
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**POST-SECONDARY VOCATIONAL FOOD SERVICE #53**

Great Western Bank, Checking, #3047444	<u>\$ (39,203.75)</u>
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**POST-SECONDARY VOCATIONAL CHILD CARE #54**

Great Western Bank, Checking, #3047444	<u>\$ (111,045.34)</u>
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<b>Total All Funds</b>	<u><u>\$ 7,647,600.32</u></u>
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**POST SECONDARY - VOCATIONAL FUND**

<b>REVENUE:</b>	<b>FY19 BUDGET</b>	<b>MARCH 2019 YTD</b>	<b>MARCH 2019 PERCENT</b>	<b>MARCH 2018 YTD</b>	<b>MARCH 2018 PERCENT</b>
Tuition & Fees	\$ 13,247,481	\$ 11,834,302	89.33%	\$ 11,832,121	97.79%
Other Local Rev	1,039,795	373,651	35.94%	458,178	100.07%
State	8,581,698	5,601,579	65.27%	5,482,237	70.80%
Federal	985,459	538,431	54.64%	56,008	6.55%
Other Revenue	-	12,676	0.00%	7,366	0.00%
<b>TOTAL</b>	<b>\$ 23,854,433</b>	<b>18,360,639</b>	<b>76.97%</b>	<b>\$ 17,835,910</b>	<b>84.31%</b>
<b>EXPENDITURES:</b>					
Regular Salaries	\$ 11,247,461	\$ 8,521,051	75.76%	8,050,525	74.08%
Hourly Pay	250,629	178,341	71.16%	212,339	82.51%
Early Retirement	91,432	-	0.00%	-	0.00%
Retirement Benefits	1,492,112	1,089,657	73.03%	1,040,873	69.49%
Insurance Benefits	2,065,475	1,470,202	71.18%	1,367,021	73.22%
Professional Svcs	1,262,115	932,367	73.87%	964,201	95.28%
Property Svcs & Insurance	310,825	308,429	99.23%	275,875	104.94%
Transportation Svcs	118,516	55,403	46.75%	68,263	73.07%
Communication Svcs	104,637	78,185	74.72%	72,256	71.96%
Advertising	312,000	267,160	85.63%	196,194	64.96%
Printing	90,016	59,976	66.63%	50,006	36.82%
Tuition	-	-	0.00%	-	0.00%
Utilities	564,344	351,030	62.20%	368,370	68.60%
Repair & Maintenance	538,907	535,758	99.42%	365,227	85.15%
Supplies & Materials	1,548,779	1,063,929	68.69%	1,080,576	93.80%
Textbooks	-	-	0.00%	-	0.00%
Library Books	5,550	964	17.37%	734	5.61%
Subscriptions	1,525	145	9.50%	454	19.10%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	1,223,474	702,891	57.45%	719,493	60.63%
Miscellaneous	161,000	-	0.00%	49,075	158.31%
Uncollectible Tuition/Fees	150,000	135,162	90.11%	(11,475)	-6.61%
<b>Subtotal - Operating</b>	<b>\$ 21,538,797</b>	<b>\$ 15,750,648</b>	<b>73.13%</b>	<b>\$ 14,870,007</b>	<b>74.41%</b>
Building Improvements	\$ 1,511,508	\$ 146,607	9.70%	\$ 585,027	94.77%
Land Improvements	145,319	46,310	31.87%	29,377	33.84%
Equipment	601,184	509,145	84.69%	532,622	162.21%
Furniture	-	-	0.00%	-	0.00%
Technology	57,622	119,715	207.76%	94,943	68.19%
<b>Subtotal - Capital</b>	<b>\$ 2,315,633</b>	<b>\$ 821,776</b>	<b>35.49%</b>	<b>\$ 1,241,969</b>	<b>106.00%</b>
<b>TOTAL</b>	<b>\$ 23,854,430</b>	<b>\$ 16,572,423</b>	<b>69.47%</b>	<b>\$ 16,111,976</b>	<b>76.16%</b>
REVENUE OVER (UNDER) EXPENSE	3	1,788,215		1,723,934	
BEGINNING FUND BALANCE		5,059,184			
ENDING FUND BALANCE		6,847,400			

**POST SECONDARY - BOOKSTORE**

<b>REVENUE:</b>	<b>FY19 BUDGET</b>	<b>MARCH 2019 YTD</b>	<b>MARCH 2019 PERCENT</b>	<b>MARCH 2018 YTD</b>	<b>MARCH 2018 PERCENT</b>
Sales of Goods/Services	\$ 2,625,000	\$ 2,154,838	82.09%	\$ 2,407,986	94.41%
Other Local Rev	-	2,424	100.00%	(709)	#DIV/0!
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	-	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 2,625,000</b>	<b>\$ 2,157,262</b>	<b>82.18%</b>	<b>\$ 2,407,276</b>	<b>94.38%</b>
<b>EXPENDITURES:</b>					
Regular Salaries	\$ 97,953	\$ 76,354	77.95%	\$ 74,926	78.03%
Hourly Pay	50,000	29,174	58.35%	22,371	63.92%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	17,195	11,924	69.34%	11,324	71.74%
Insurance Benefits	25,240	18,822	74.57%	17,697	71.85%
Professional Svcs	-	-	0.00%	-	0.00%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	1,416	#DIV/0!
Communication Svcs	-	23,180	#DIV/0!	35,337	#DIV/0!
Advertising	-	-	0.00%	2,749	#DIV/0!
Printing	-	3,094	#DIV/0!	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	-	0.00%	-	0.00%
Supplies & Materials	2,328,700	1,823,452	78.30%	2,183,271	95.44%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	35,000	59,744	170.70%	45,311	129.46%
Miscellaneous	40,000	20,681	51.70%	134	0.33%
Depreciation	20,177	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 2,614,265</b>	<b>\$ 2,066,424</b>	<b>79.04%</b>	<b>\$ 2,394,535</b>	<b>93.94%</b>
REVENUE OVER (UNDER) EXPENSE	10,735	90,838		12,741	
BEGINNING RETAINED EARNINGS		1,750,598			
ENDING RETAINED EARNINGS		1,841,436			

**POST SECONDARY - FOOD SERVICE**

<b>REVENUE:</b>	<b>FY19 BUDGET</b>	<b>MARCH 2019 YTD</b>	<b>MARCH 2019 PERCENT</b>	<b>MARCH 2018 YTD</b>	<b>MARCH 2018 PERCENT</b>
Sales of Goods/Services	\$ 260,000	\$ 213,900	82.27%	\$ 191,717	56.06%
Other Local Rev	-	-	0.00%	-	0.00%
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	85,000	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 345,000</b>	<b>\$ 213,900</b>	<b>62.00%</b>	<b>\$ 191,717</b>	<b>56.06%</b>
<b>EXPENDITURES:</b>					
Regular Salaries	\$ 46,790	\$ 35,093	75.00%	\$ 48,961	55.35%
Hourly Pay	88,000	76,966	87.46%	65,362	66.70%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	13,118	10,072	76.78%	10,926	55.83%
Insurance Benefits	1,439	4,034	280.32%	5,579	24.25%
Professional Svcs	6,000	5,040	84.00%	4,354	725.59%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	-	0.00%
Communication Svcs	-	-	0.00%	-	0.00%
Advertising	-	-	0.00%	-	0.00%
Printing	-	-	0.00%	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	1,000	305	30.50%	339	#DIV/0!
Supplies & Materials	165,000	161,161	97.67%	160,207	136.93%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	1,500	4,976	331.71%	1,813	45.33%
Miscellaneous	-	-	0.00%	-	0.00%
Depreciation	21,645	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 344,492</b>	<b>\$ 297,646</b>	<b>86.40%</b>	<b>\$ 297,541</b>	<b>78.63%</b>
 REVENUE OVER (UNDER) EXPENSE	 508	 (83,746)		 (105,824)	
 BEGINNING RETAINED EARNINGS		273,092			
 ENDING RETAINED EARNINGS		189,345			

**POST SECONDARY - CHILDCARE**

<b>REVENUE:</b>	<b>FY19 BUDGET</b>	<b>MARCH 2019 YTD</b>	<b>MARCH 2019 PERCENT</b>	<b>MARCH 2018 YTD</b>	<b>MARCH 2018 PERCENT</b>
Sales of Goods/Services	\$ 270,000	\$ 190,113	70.41%	\$ 190,971	69.22%
Other Local Rev	-	-	0.00%	-	0.00%
State	-	-	0.00%	-	0.00%
Federal	-	-	0.00%	-	0.00%
Other Revenue	39,000	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 309,000</b>	<b>\$ 190,113</b>	<b>61.53%</b>	<b>\$ 190,971</b>	<b>69.22%</b>

**EXPENDITURES:**

Regular Salaries	\$ 175,929	\$ 132,465	75.29%	\$ 130,489	75.66%
Hourly Pay	31,000	22,987	74.15%	26,074	239.45%
Early Retirement	-	-	0.00%	-	0.00%
Retirement Benefits	26,386	17,381	65.87%	17,516	71.87%
Insurance Benefits	67,360	45,111	66.97%	45,098	75.47%
Professional Svcs	480	-	0.00%	138	28.75%
Property Svcs & Insurance	-	-	0.00%	-	0.00%
Transportation Svcs	-	-	0.00%	723	#DIV/0!
Communication Svcs	-	-	0.00%	-	0.00%
Advertising	-	-	0.00%	-	0.00%
Printing	-	-	0.00%	-	0.00%
Tuition	-	-	0.00%	-	0.00%
Utilities	-	-	0.00%	-	0.00%
Repair & Maintenance	-	107	#DIV/0!	159	#DIV/0!
Supplies & Materials	7,400	5,037	68.07%	4,250	113.34%
Textbooks	-	-	0.00%	-	0.00%
Library Books	-	-	0.00%	-	0.00%
Subscriptions	-	-	0.00%	-	0.00%
Building Improvements	-	-	0.00%	-	0.00%
Land Improvements	-	-	0.00%	-	0.00%
Equipment	-	-	0.00%	-	0.00%
Furniture	-	-	0.00%	-	0.00%
Technology	-	-	0.00%	-	0.00%
Vehicles	-	-	0.00%	-	0.00%
Debt Services	-	-	0.00%	-	0.00%
Dues & Fees	500	-	0.00%	564	#DIV/0!
Miscellaneous	10,000	1,474	14.74%	(479)	-5.99%
Depreciation	500	-	0.00%	-	0.00%
<b>TOTAL</b>	<b>\$ 319,555</b>	<b>\$ 224,562</b>	<b>70.27%</b>	<b>\$ 224,533</b>	<b>80.07%</b>

REVENUE OVER (UNDER) EXPENSE (10,555) (34,449) (33,562)

BEGINNING RETAINED EARNINGS (13,067)

ENDING RETAINED EARNINGS (47,516)

**SOUTHEAST TECHNICAL INSTITUTE  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES**

	<b>#23 Post Secondary Vocational Fund</b>	<b>#52 Bookstore Enterprise Fund</b>	<b>#53 Food Service Enterprise Fund</b>	<b>#54 Child Care Enterprise Fund</b>
<b>Cash Balance February 28, 2019</b>	\$ 6,048,239.34	\$ 956,191.23	\$ (36,653.93)	\$ (113,389.31)
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	47,797.65	-	-	-
Sales of Goods/Services	-	27,454.83	27,827.20	24,843.35
Other Sources	75,046.13	2,424.40	-	-
<b>State Sources:</b>	1,596,399.59	-	-	-
<b>Federal Sources:</b>	484,322.96	-	-	-
<b>Expenditures:</b>				
Personnel	(1,258,762.10)	(13,686.92)	(16,887.88)	(24,134.80)
Services	(222,940.12)	(1,988.45)	(587.37)	(106.50)
Supplies	(91,491.82)	(23,140.29)	(18,670.62)	(834.54)
Capital	(6,655.66)	-	-	-
Other	(194,371.21)	(37,814.00)	(146.38)	-
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	355,754.47	45,470.84	972.12	2,672.78
<b>Increase/(Decrease) in Liabilities</b>	10,245.21	(646.67)	4,943.11	(96.32)
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ 795,345.10	\$ (1,926.26)	\$ (2,549.82)	\$ 2,343.97
<b>Cash Balance March 31, 2019</b>	<u>\$ 6,843,584.44</u>	<u>\$ 954,264.97</u>	<u>\$ (39,203.75)</u>	<u>\$ (111,045.34)</u>
<b>Cash Balance July 1, 2018</b>	\$ 5,134,873.97	\$ 878,977.53	\$ 25,837.20	\$ -
<b>Operating Results:</b>				
<b>Revenue:</b>				
<b>Local Sources:</b>				
Tuition/Fees	11,834,301.99	-	-	-
Sales of Goods/Services	-	2,154,838.02	213,899.70	190,112.82
Other Sources	386,326.68	2,424.40	-	-
<b>State Sources:</b>	5,601,578.77	-	-	-
<b>Federal Sources:</b>	538,431.12	-	-	-
<b>Expenditures:</b>				
Personnel	(11,259,250.49)	(136,274.01)	(126,164.29)	(217,944.10)
Services	(2,489,425.93)	(26,273.76)	(5,345.21)	(106.50)
Supplies	(1,065,037.59)	(1,823,451.89)	(161,160.70)	(5,036.97)
Capital	(821,775.60)	-	-	-
Other	(936,933.65)	(80,424.27)	(4,975.72)	(1,474.34)
Transfers	-	-	-	-
<b>(Increase)/Decrease in Assets</b>	783,094.15	2,133.78	19,715.63	7,297.77
<b>Increase/(Decrease) in Liabilities</b>	(862,598.98)	(17,684.83)	(1,010.36)	(83,894.02)
<b>Net Cash Provided By (Used In) Operating Activities:</b>	\$ 1,708,710.47	\$ 75,287.44	\$ (65,040.95)	\$ (111,045.34)
<b>Cash Balance March 31, 2019</b>	<u>\$ 6,843,584.44</u>	<u>\$ 954,264.97</u>	<u>\$ (39,203.75)</u>	<u>\$ (111,045.34)</u>

Rich Kluin  
Prepared by

5/7/2019  
Date