



NEPN Code: DM/STI

Policies and Regulations

Fiscal Management

Cash in Buildings

Funds collected by STI employees and student organizations, shall be handled with good and prudent business procedures.

All monies collected shall be receipted, accounted for and deposited on a timely basis.

It is not practical for STI to provide insurance coverage for theft of funds. Therefore, monies retained in buildings in excess of the amount needed for day-to-day operation must be deposited the following business day.

All depositories used by STI shall provide for making bank deposits after regular banking hours.

RELATED POLICIES/REGULATIONS

DGA/STI - Depository

Regulation approved by the Board: 05-28-68	Board Action 13052	(formerly 3450)
Policy adopted:		
amended: 07-24-95	28211	
amended: 11-13-06	34571	
amended: 09-26-11	36176	
amended: 05-12-14	36909	