

## **Vice President's Report EXECUTIVE SUMMARY**

### **Purpose of Report:**

The Vice President, Finance/Operations will present an oral report of selected financial elements of Southeast Tech.

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Included in this report are:

- Southeast Tech's Funds on hand as of December 31, 2014.
- Statement of Cash Receipts, Disbursements and Cash Balances for December 2014.
- Supplemental Appropriations.

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### **Administrative Recommendation to School Board:**

Approve the Vice President's report.

**SIOUX FALLS SCHOOL DISTRICT NO. 49-5  
OF MINNEHAHA COUNTY, SOUTH DAKOTA**

**TO: School Board**

**Southeast Tech Funds on hand December 2014:**

**POST-SECONDARY VOCATIONAL FUND #23**

Home Federal Bank, Checking, #3047444	\$ 1,556,555.96
Home Federal Bank, Savings, #5035221	603,006.69
Certificate of Deposit	5,000,000.00
Total Post-Secondary Vocational Fund	<u>\$ 7,159,562.65</u>

**POST-SECONDARY VOCATIONAL BOOKSOTRE FUND #52**

Home Federal Bank, Checking, #3047444	<u>\$ 849,948.17</u>
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**POST-SECONDAR VOCATIONAL CHILD CARE #54**

Home Federal Bank, Checking, #3047444	<u>\$ (133,945.66)</u>
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**POST-SECONDARY TRAINING SOLUTIONS FUND #58**

Home Federal Bank, Checking, #3047444	<u>\$ (175,929.13)</u>
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<b>Total All Funds</b>	<u><u>\$ 7,699,636.03</u></u>
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SOUTHEAST TECHNICAL INSTITUTE  
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS AND CASH BALANCES

	#23 Post Secondary Vocational Fund	#52 Bookstore Enterprise Fund	#54 Child Care Enterprise Fund	#58 TSI Enterprise Fund
Cash Balance December 1, 2014	\$ 8,254,430.39	\$ 1,128,560.45	\$ (126,810.69)	\$ (172,554.45)
<b>Receipts:</b>				
<b>Local Sources:</b>				
Taxes	-	-	-	-
Earnings on Investments & Deposits	2,208.19	-	-	-
Other	195,649.34	66,962.19	19,762.23	34,094.55
<b>State Sources:</b>	358,321.52	-	-	-
<b>Federal Sources:</b>	6,116.38	-	-	-
<b>Adjustments for Non-Revenue Receipts</b>	<u>20,567.30</u>			
<b>Total Receipts</b>	\$ 582,862.73	\$ 66,962.19	\$ 19,762.23	\$ 34,094.55
<b>Total Cash Available</b>	8,837,293.12	1,195,522.64	(107,048.46)	(138,459.90)
<b>Less Total Disbursements</b>	<u>1,677,730.47</u>	<u>345,574.47</u>	<u>26,897.20</u>	<u>37,469.23</u>
<b>Cash Balance December 31, 2014</b>	<u>\$ 7,159,562.65</u>	<u>\$ 849,948.17</u>	<u>\$ (133,945.66)</u>	<u>\$ (175,929.13)</u>

  
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Prepared by

1/31/15  
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Date

  
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Approved by

1/31/15  
\_\_\_\_\_  
Date

  
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Authorized by

1-31-15  
\_\_\_\_\_  
Date

1. Adopting a resolution, as follows:

RESOLUTION

LET IT BE RESOLVED that the School Board of the Sioux Falls School District 49-5, in accordance with SDCL 13-11.3.2, hereby approves and adopts the following supplement budget for 2014-15 to recognized additional state funding form the Governor's Office of Economic Development and HB1142 for the purchase of equipment, as follows:

a. Post-Secondary Vocational Fund

Revenues:

Other State Revenue \$ 1,427,865

Expenditures:

Post-Secondary Programs \$ 1,427,865